

Registered Number 04857247

WEBSON PROPERTIES LIMITED

Abbreviated Accounts

30 August 2016

Abbreviated Balance Sheet as at 30 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	36	48
Investments	3	310,000	350,000
		<u>310,036</u>	<u>350,048</u>
Current assets			
Cash at bank and in hand		1,467	918
		<u>1,467</u>	<u>918</u>
Creditors: amounts falling due within one year	4	(40,633)	(47,133)
Net current assets (liabilities)		<u>(39,166)</u>	<u>(46,215)</u>
Total assets less current liabilities		<u>270,870</u>	<u>303,833</u>
Creditors: amounts falling due after more than one year	4	(253,228)	(253,228)
Total net assets (liabilities)		<u>17,642</u>	<u>50,605</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		5,444	45,444
Profit and loss account		12,098	5,061
Shareholders' funds		<u>17,642</u>	<u>50,605</u>

- For the year ending 30 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

P WEBB, Director

Notes to the Abbreviated Accounts for the period ended 30 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

Valuation information and policy

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2015	1,421
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 August 2016	<u>1,421</u>
Depreciation	
At 1 September 2015	1,373
Charge for the year	12
On disposals	-
At 30 August 2016	<u>1,385</u>
Net book values	
At 30 August 2016	<u>36</u>
At 31 August 2015	<u>48</u>

3 Fixed assets Investments

Investment Property.

Cost /Revaluation at 01 September 2015 £350,000

Revaluation in Year (40,000)
Net Book Value at 31 August 2016 £310,000

Net Book Value at 31 August 2015 £350,000

4 **Creditors**

<i>2016</i>	<i>2015</i>
<i>£</i>	<i>£</i>
253,228	253,228

Secured Debts

5 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2016</i>	<i>2015</i>
<i>£</i>	<i>£</i>
100	100

100 Ordinary shares of £1 each