

Abbreviated Unaudited Accounts for the Year Ended 28 February 2012
for
Wengen Limited

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for the Year Ended 28 February 2012**

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Wengen Limited
Company
Information
for the Year Ended 28 February 2012

DIRECTORS: J H Gunn
Mrs R S Gunn

SECRETARY: Mrs R S Gunn

REGISTERED OFFICE: 50 High Street
Mold
Clwyd
CH7 1BH

REGISTERED NUMBER: 03012469 (England and Wales)

ACCOUNTANTS: Hill & Roberts
Chartered Accountants
50 High Street
Mold
Flintshire
CH7 1BH

Abbreviated Balance Sheet
28 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	16,360	3,189
Investments	3	110,475	<u>149,895</u>
		126,835	<u>153,084</u>
CURRENT ASSETS			
Debtors		-	36,743
Cash at bank		55,264	<u>19,029</u>
		55,264	<u>55,772</u>
CREDITORS			
Amounts falling due within one year		60,678	<u>42,701</u>
NET CURRENT (LIABILITIES)/ASSETS		(5,414)	<u>13,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,421	166,155
PROVISIONS FOR LIABILITIES		3,176	<u>16,191</u>
NET ASSETS		118,245	<u>149,964</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		118,145	<u>149,864</u>
SHAREHOLDERS' FUNDS		118,245	<u>149,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
28 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2012 and were signed on its behalf
by:

J H Gunn - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is after the service has been performed or in accordance with contractual terms. Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	13,832
Additions	<u>18,625</u>
At 28 February 2012	<u>32,457</u>
DEPRECIATION	
At 1 March 2011	10,643
Charge for year	<u>5,454</u>
At 28 February 2012	<u>16,097</u>
NET BOOK VALUE	
At 28 February 2012	<u>16,360</u>
At 28 February 2011	<u><u>3,189</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2012

3. **FIXED ASSET INVESTMENTS**

**Investments
other
than
loans
£**

COST

At 1 March 2011	149,895
Additions	57,038
Disposals	(96,458)
At 28 February 2012	<u>110,475</u>
NET BOOK VALUE	
At 28 February 2012	<u>110,475</u>
At 28 February 2011	<u>149,895</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

5. **CONTROL**

The company is controlled by Mr & Mrs J Gunn, who are the beneficial owners of 100% of the issued share capital.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wengen Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual

unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wengen Limited for the year ended 28 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wengen Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wengen Limited and state those matters that we have agreed to state to the Board of Directors of Wengen Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wengen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wengen Limited. You consider that Wengen Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wengen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hill & Roberts
Chartered Accountants
50 High Street
Mold
Flintshire
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