

REGISTERED NUMBER: 03808127 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

West End Property Management Limited

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for the Year Ended 31 December 2017

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West End Property Management Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

P M J L Walker
R G Berry

SECRETARY:

J Wearden

REGISTERED OFFICE:

Chiswick View
300 - 320 Acton Lane
Chiswick
London
W4 5DJ

REGISTERED NUMBER:

03808127 (England and Wales)

ACCOUNTANTS:

Merchant & Co
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
W14 8XP

Statement of Financial Position
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		10,000		180
CURRENT ASSETS					
Debtors	4	4,948		5,157	
Cash at bank		58,067		55,278	
		63,015		60,435	
CREDITORS					
Amounts falling due within one year	5	6,542		11,932	
NET CURRENT ASSETS			56,473		48,503
TOTAL ASSETS LESS CURRENT LIABILITIES			66,473		48,683
CREDITORS					
Amounts falling due after more than one year	6		(7,970)		-
PROVISIONS FOR LIABILITIES			(1,746)		-
NET ASSETS			56,757		48,683
CAPITAL AND RESERVES					
Called up share capital			180		180
Revaluation reserve	7		8,074		-
Retained earnings			48,503		48,503
SHAREHOLDERS' FUNDS			56,757		48,683

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

P M J L Walker - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

West End Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the contributions due from members to recover the expenditure incurred during the year.

Tangible fixed assets

No provision is made for depreciation of the freehold on the basis that the amount would not be material.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. TANGIBLE FIXED ASSETS

**Freehold
property
£**

COST OR VALUATION

At 1 January 2017

180

Revaluations

9,820

At 31 December 2017

10,000

NET BOOK VALUE

At 31 December 2017

10,000

At 31 December 2016

180

Included in cost or valuation of land and buildings is freehold land of £ 180 (2016 - £ 180) which is not depreciated.

Cost or valuation at 31 December 2017 is represented by:

**Freehold
property
£**

Valuation in 2017

10,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2017
£**

**2016
£**

Prepayments and accrued income

4,948

5,157

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2017
£**

**2016
£**

Accruals

2,742

2,732

Deferred income

3,800

9,200

6,542

11,932

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

**2017
£**

**2016
£**

Other creditors

7,970

-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. RESERVES

**Revaluation
reserve
£
8,074**

Revaluation reserve

At 31 December 2017

8,074

8. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.