

Unaudited Financial Statements for the Year Ended 31 December 2023

for

West End Property Management Limited

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for the Year Ended 31 December 2023

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West End Property Management Limited

Company Information **for the Year Ended 31 December 2023**

DIRECTORS:

R G Berry
J Wearden

SECRETARY:

Acara Management Limited

REGISTERED OFFICE:

Chiswick View
300-320 Acton Lane
Chiswick
London
W4 5DJ

REGISTERED NUMBER:

03808127 (England and Wales)

Statement of Financial Position
31 December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		10,000		10,000
CURRENT ASSETS					
Debtors	5	23,869		16,401	
Cash at bank		<u>44,740</u>		<u>42,465</u>	
		68,609		58,866	
CREDITORS					
Amounts falling due within one year	6	<u>4,268</u>		<u>10,266</u>	
NET CURRENT ASSETS			<u>64,341</u>		<u>48,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,341</u>		<u>58,600</u>
PROVISIONS FOR LIABILITIES			<u>2,425</u>		<u>1,843</u>
NET ASSETS			<u><u>71,916</u></u>		<u><u>56,757</u></u>
CAPITAL AND RESERVES					
Called up share capital			180		180
Revaluation reserve			8,074		8,074
Retained earnings			<u>63,662</u>		<u>48,503</u>
SHAREHOLDERS' FUNDS			<u><u>71,916</u></u>		<u><u>56,757</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2024 and were signed on its behalf by:

R G Berry - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

West End Property Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the contributions due from members to recover the expenditure incurred during the year.

Tangible fixed assets

No provision has been made for depreciation of the freehold building on the basis that the amount would not be material as the residual value is greater than the current value.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TANGIBLE FIXED ASSETS

Freehold
property
£

COST OR VALUATION

At 1 January 2023
and 31 December 2023

10,000

NET BOOK VALUE

At 31 December 2023

10,000

At 31 December 2022

10,000

Included in cost or valuation of land and buildings is freehold land of £ 180 (2022 - £ 180) which is not depreciated.

Cost or valuation at 31 December 2023 is represented by:

Freehold
property
£

Valuation in 2018
Cost

9,820

180

10,000

5. DEBTORS

2023
£

2022
£

Amounts falling due within one year:
Other debtors

15,799

8,331

Amounts falling due after more than one year:
Other debtors

8,070

8,070

Aggregate amounts

23,869

16,401

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023
£

2022
£

Other creditors

4,268

10,266