

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2013

FOR

WEST MIDLANDS INSTALLATIONS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2013

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WEST MIDLANDS INSTALLATIONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST JULY 2013

DIRECTORS:

Mr R Bowater
Mr D MacGregor
Mr W Morrow

SECRETARY:

Mr R Bowater

REGISTERED OFFICE:

Suite 13
Brook Street Business Centre
Brook Street
Tipton
West Midlands
DY4 9DD

REGISTERED NUMBER:

04402876

ACCOUNTANTS:

Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

ABBREVIATED BALANCE SHEET
31ST JULY 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>98,169</u>		<u>138,534</u>
			98,169		138,534
CURRENT ASSETS					
Stocks		3,814		4,040	
Debtors		274,276		274,984	
Cash at bank and in hand		<u>286,516</u>		<u>346,715</u>	
		564,606		625,739	
CREDITORS					
Amounts falling due within one year		<u>124,571</u>		<u>133,185</u>	
NET CURRENT ASSETS			<u>440,035</u>		<u>492,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			538,204		631,088
CREDITORS					
Amounts falling due after more than one year			(16,729)		(32,833)
PROVISIONS FOR LIABILITIES			(5,554)		(6,638)
NET ASSETS			<u>515,921</u>		<u>591,617</u>
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Profit and loss account			<u>515,521</u>		<u>591,217</u>
SHAREHOLDERS' FUNDS			<u>515,921</u>		<u>591,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd April 2014 and were signed on its behalf by:

Mr W Morrow - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1st August 2012

and 31st July 2013		<u>275,000</u>
AMORTISATION		
At 1st August 2012		
and 31st July 2013		<u>275,000</u>
NET BOOK VALUE		
At 31st July 2013		-
At 31st July 2012	Page 4	<u><u>continued:..</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2013

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st August 2012	202,890
Additions	17,133
Disposals	(39,334)
At 31st July 2013	<u>180,689</u>

DEPRECIATION

At 1st August 2012	64,356
Charge for year	28,476
Eliminated on disposal	(10,312)
At 31st July 2013	<u>82,520</u>

NET BOOK VALUE

At 31st July 2013	<u>98,169</u>
At 31st July 2012	<u>138,534</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
400	Ordinary Shares	1	<u>400</u>	<u>400</u>