

REGISTERED NUMBER: 03620079 (England and Wales)

WESTGREY PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

The Hudson Partnership Limited
Chartered Accountants
361 Rayleigh Road
Eastwood
Leigh-on-Sea
Essex
SS9 5PS

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for the year ended 31 January 2019**

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WESTGREY PROPERTIES LIMITED

**COMPANY INFORMATION
for the year ended 31 January 2019**

DIRECTORS:

Mrs M C Pannell
H C Pannell Esq.

SECRETARY:

Mrs M C Pannell

REGISTERED OFFICE:

361 Rayleigh Road
Eastwood
Leigh-on-Sea
Essex
SS9 5PS

REGISTERED NUMBER:

03620079 (England and Wales)

ACCOUNTANTS:

The Hudson Partnership Limited
Chartered Accountants
361 Rayleigh Road
Eastwood
Leigh-on-Sea
Essex
SS9 5PS

BALANCE SHEET
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		95,000		95,000
CURRENT ASSETS					
Debtors	4	20		19	
CREDITORS					
Amounts falling due within one year	5	<u>9,848</u>		<u>11,026</u>	
NET CURRENT LIABILITIES			<u>(9,828)</u>		<u>(11,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,172</u>		<u>83,993</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	6		79,495		79,495
Retained earnings			<u>5,675</u>		<u>4,496</u>
SHAREHOLDERS' FUNDS			<u>85,172</u>		<u>83,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

H C Pannell Esq. - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2019

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

3. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 February 2018
and 31 January 2019

95,000

NET BOOK VALUE

At 31 January 2019

95,000

At 31 January 2018

95,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>20</u>	<u>19</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	1,215	1,426
Other creditors	<u>8,633</u>	<u>9,600</u>
	<u><u>9,848</u></u>	<u><u>11,026</u></u>

6. RESERVES

	Revaluation reserve £
At 1 February 2018 and 31 January 2019	<u><u>79,495</u></u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date, Westgrey Properties Limited owed £7,944 (2018: £8,910) to Mr H C Pannell, director of the company. This amount is included in creditors: amounts falling due within one year.