

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Westrack One Limited

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for the Year Ended 31 October 2016

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DIRECTOR:

Mr C Hardman

SECRETARY:

Mrs C M Hardman

REGISTERED OFFICE:

Minafon
40 Ty Mawr Road
Deganwy
Conwy
LL31 9UB

REGISTERED NUMBER:

04087234 (England and Wales)

ACCOUNTANTS:

Task Accounting Limited
Commodore House
51 Conway Road
Colwyn Bay
Conwy
LL29 7AW

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		647		863
CURRENT ASSETS					
Stocks		192,999		192,999	
Debtors		11,115		14,325	
Cash at bank		<u>4,564</u>		<u>35,309</u>	
		208,678		242,633	
CREDITORS					
Amounts falling due within one year		<u>278,019</u>		<u>309,104</u>	
NET CURRENT LIABILITIES			<u>(69,341)</u>		<u>(66,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(68,694)		(65,608)
PROVISIONS FOR LIABILITIES			<u>125</u>		<u>125</u>
NET LIABILITIES			<u>(68,819)</u>		<u>(65,733)</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>(68,824)</u>		<u>(65,738)</u>
SHAREHOLDERS' FUNDS			<u>(68,819)</u>		<u>(65,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

Mr C Hardman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>11,180</u>
DEPRECIATION	
At 1 November 2015	10,317
Charge for year	<u>216</u>
At 31 October 2016	<u>10,533</u>
NET BOOK VALUE	
At 31 October 2016	<u>647</u>
At 31 October 2015	<u>863</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
5	ORDINARY	1	<u>5</u>	<u>5</u>