

REGISTERED NUMBER: 04270872 (England and Wales)

WHARFE MARITIME LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

Clough Tomblin & Co
Nat West Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

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FOR THE YEAR ENDED 31 AUGUST 2017

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WHARFE MARITIME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	Mr I M Maden
SECRETARY:	Mrs C M Maden
REGISTERED OFFICE:	82 Wheatley Lane Ben Rhydding Ilkley West Yorkshire LS29 8SF
REGISTERED NUMBER:	04270872 (England and Wales)
ACCOUNTANTS:	Clough Tomblin & Co Nat West Bank Chambers The Grove Ilkley West Yorkshire LS29 9LS
BANKERS:	TSB Bank Plc Brook Street Ilkley West Yorkshire

BALANCE SHEET
31 AUGUST
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		858		920
CURRENT ASSETS					
Debtors	5	172		-	
Cash at bank		<u>1,250</u>		<u>5,913</u>	
		1,422		5,913	
CREDITORS					
Amounts falling due within one year	6	<u>1,735</u>		<u>1,558</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(313)</u>		<u>4,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			545		5,275
PROVISIONS FOR LIABILITIES	7		<u>-</u>		<u>184</u>
NET ASSETS			<u>545</u>		<u>5,091</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>445</u>		<u>4,991</u>
SHAREHOLDERS' FUNDS			<u>545</u>		<u>5,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 April 2018 and were signed by:

Mr I M Maden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**1. STATUTORY INFORMATION**

Wharfe Maritime Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016	1,550	4,579	6,129
Additions	250	-	250
At 31 August 2017	<u>1,800</u>	<u>4,579</u>	<u>6,379</u>
DEPRECIATION			
At 1 September 2016	1,369	3,840	5,209
Charge for year	66	246	312
At 31 August 2017	<u>1,435</u>	<u>4,086</u>	<u>5,521</u>
NET BOOK VALUE			
At 31 August 2017	<u>365</u>	<u>493</u>	<u>858</u>
At 31 August 2016	<u>181</u>	<u>739</u>	<u>920</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	<u>172</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	-	931
Director's current account	1,259	199
Accrued expenses	476	428
	<u>1,735</u>	<u>1,558</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	-	184
		Deferred tax
		£
Balance at 1 September 2016		184
Credit to Income Statement during year		(184)
Balance at 31 August 2017		<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings
	£
At 1 September 2016	4,991
Deficit for the year	(1,546)
Dividends	(3,000)
At 31 August 2017	<u>445</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year dividends totalling £3000 were paid to the director (2016 £4500). The company owed the director £1259 at 31st August 2017 (£199 at 31st August 2016).

DIRECTOR'S RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHARFE MARITIME LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2017
- and of its loss for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Mr I M Maden - Director

9 April 2018

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTOR
OF
WHARFE MARITIME LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Wharfe Maritime Limited for the year ended 31 August 2017, which comprise the Income Statement, Balance Sheet and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with our terms of engagement. Our review has been undertaken so that we might state to the director those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Director's responsibility for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page eight, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 August 2017 and
- of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

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This page does not form part of the statutory financial statements

9 April 2018