

Registered Number 03516189

WHITBY HYDRAULICS LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September
2013

03516189

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|--|--------------|----------------|----------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Intangible assets | 2 | 210,000 | 225,000 |
| Tangible assets | 3 | 53,393 | 36,867 |
| | | <u>263,393</u> | <u>261,867</u> |
| Current assets | | | |
| Stocks | | 91,800 | 83,950 |
| Debtors | | 291,363 | 264,270 |
| Cash at bank and in hand | | 200 | 200 |
| | | <u>383,363</u> | <u>348,420</u> |
| Creditors: amounts falling due within one year | 4 | (353,670) | (266,639) |
| Net current assets (liabilities) | | <u>29,693</u> | <u>81,781</u> |
| Total assets less current liabilities | | <u>293,086</u> | <u>343,648</u> |
| Creditors: amounts falling due after more than one year | 4 | (194,977) | (186,840) |
| Provisions for liabilities | | (8,512) | (4,598) |
| Total net assets (liabilities) | | <u>89,597</u> | <u>152,210</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | | 89,595 | 152,208 |
| Shareholders' funds | | <u>89,597</u> | <u>152,210</u> |

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 January 2014

And signed on their behalf by:

D P Whitby, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected economic lives at a rate of 25% per annum on a reducing balance basis.

Intangible assets amortisation policy

Amortisation of intangible fixed assets is provided to write off the cost over their expected lives at a rate of 10% per annum straight line basis.

Other accounting policies

Stock and Work In Progress is valued at the lower of cost or net realisable value.

Deferred Tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply when the timing differences are expected to reverse, based on the rates and law enacted at the balance sheet date.

2 Intangible fixed assets

| | £ |
|------------------------|-----------------------|
| Cost | |
| At 1 October 2012 | 300,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2013 | <u>300,000</u> |
| Amortisation | |
| At 1 October 2012 | 75,000 |
| Charge for the year | 15,000 |
| On disposals | - |
| At 30 September 2013 | <u>90,000</u> |
| Net book values | |
| At 30 September 2013 | <u><u>210,000</u></u> |

| | |
|----------------------|----------------|
| | <i>£</i> |
| At 30 September 2012 | <u>225,000</u> |

3 **Tangible fixed assets**

£

Cost

| | |
|----------------------|----------------|
| At 1 October 2012 | 93,883 |
| Additions | 33,755 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2013 | <u>127,638</u> |

Depreciation

| | |
|----------------------|---------------|
| At 1 October 2012 | 57,016 |
| Charge for the year | 17,229 |
| On disposals | - |
| At 30 September 2013 | <u>74,245</u> |

Net book values

| | |
|----------------------|---------------|
| At 30 September 2013 | <u>53,393</u> |
| At 30 September 2012 | <u>36,867</u> |

4 **Creditors**

| | <i>2013</i> | <i>2012</i> |
|---------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| Secured Debts | 408,349 | 336,292 |

5 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 2 Ordinary shares of £1 each | 2 | 2 |