

Whitegate Systems Ltd  
Unaudited Filleted Accounts  
30 June 2018

**Whitegate Systems Ltd****Registered number:** 03216477**Balance Sheet****as at 30 June 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	6,587	8,234
<b>Current assets</b>			
Debtors	3	11,163	8,016
Cash at bank and in hand		3,195	-
		<u>14,358</u>	<u>8,016</u>
<b>Creditors: amounts falling due within one year</b>	4	(25,255)	(17,782)
<b>Net current liabilities</b>		<u>(10,897)</u>	<u>(9,766)</u>
<b>Net liabilities</b>		<u>(4,310)</u>	<u>(1,532)</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		(4,313)	(1,535)
<b>Shareholders' funds</b>		<u>(4,310)</u>	<u>(1,532)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Y Khan

Director

Approved by the board on 11 March 2019

# Whitegate Systems Ltd

## Notes to the Accounts

### for the year ended 30 June 2018

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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##### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### 2 Tangible fixed assets

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2017	31,098
At 30 June 2018	<u>31,098</u>
<b>Depreciation</b>	
At 1 July 2017	22,864
Charge for the year	<u>1,647</u>
At 30 June 2018	<u>24,511</u>

**Net book value**

At 30 June 2018	6,587
At 30 June 2017	<u>8,234</u>

**3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,391	5,391
Other debtors	5,772	2,625
	<u>11,163</u>	<u>8,016</u>

**4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	19,463	15,808
Director's account	275	-
Taxation and social security costs	245	158
Other creditors	5,272	1,816
	<u>25,255</u>	<u>17,782</u>

**5 Other information**

Whitegate Systems Ltd is a private company limited by shares and incorporated in England. Its registered office is:

37 Westcourt Road

Worthing

West Sussex

BN14 7DJ