

Registered Number 04076270

WHITELODGE ALVELEY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,675,073	1,685,410
		<u>1,675,073</u>	<u>1,685,410</u>
Current assets			
Debtors		11,810	21,196
Cash at bank and in hand		28,401	14,877
		<u>40,211</u>	<u>36,073</u>
Creditors: amounts falling due within one year		(1,124,090)	(1,206,152)
Net current assets (liabilities)		<u>(1,083,879)</u>	<u>(1,170,079)</u>
Total assets less current liabilities		<u>591,194</u>	<u>515,331</u>
Creditors: amounts falling due after more than one year		(40,317)	(59,247)
Provisions for liabilities		(14,919)	(16,139)
Total net assets (liabilities)		<u>535,958</u>	<u>439,945</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		520,267	520,267
Profit and loss account		15,591	(80,422)
Shareholders' funds		<u>535,958</u>	<u>439,945</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2016

And signed on their behalf by:

Mr S J Badland, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Despite the company having net liabilities at the balance sheet date, the annual report and financial statements have been prepared on a going concern basis on the grounds that the company will continue to receive ongoing support from its directors and the parent company from the date of approving the accounts.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance Basis
Fixtures & Fittings - 15% Reducing Balance Basis

Other accounting policies

During the year various transactions took place between Whitelodge Alveley Limited and Oldfield Residential Care Limited, its immediate and ultimate parent company, resulting in £1,030,982 being owed to Oldfield Residential Care Limited by Whitelodge Alveley Limited at the balance sheet date.

The immediate and ultimate parent company is Oldfield Residential Care Limited (company number - 4907778), a company incorporated in England.

The ultimate controlling parties are Mr S Badland and Mr A Kayiatou by virtue of their joint shareholding in the parent company.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2015	1,784,985
Additions	-
Disposals	-

	<i>£</i>
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,784,985</u>
Depreciation	
At 1 April 2015	99,575
Charge for the year	10,337
On disposals	-
At 31 March 2016	<u>109,912</u>
Net book values	
At 31 March 2016	<u>1,675,073</u>
At 31 March 2015	<u>1,685,410</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
100 Ordinary shares of £1 each	100	100