

REGISTERED NUMBER: 01986948 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
WHITTAKER WINES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2019

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WHITTAKER WINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTOR: Miss J A Whittaker

REGISTERED OFFICE: Bakestonedale Farm
Bakestonedale Road
Pott Shrigley
Macclesfield
Cheshire
SK10 5RU

REGISTERED NUMBER: 01986948 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABRIDGED BALANCE SHEET
31 AUGUST
2019

	Notes	31/8/19 £	£	31/8/18 £	£
FIXED ASSETS					
Tangible assets	4		28,642		35,802
CURRENT ASSETS					
Stocks		9,750		34,500	
Debtors		57,055		58,214	
Cash at bank		<u>134,261</u>		<u>64,172</u>	
		<u>201,066</u>		156,886	
CREDITORS					
Amounts falling due within one year		<u>50,236</u>		<u>56,958</u>	
NET CURRENT ASSETS			<u>150,830</u>		<u>99,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,472		135,730
CREDITORS					
Amounts falling due after more than one year			2,074		14,059
NET ASSETS			<u>177,398</u>		<u>121,671</u>
CAPITAL AND RESERVES					
Called up share capital	5		9,000		9,000
Share premium			44,000		44,000
Capital redemption reserve			3,000		3,000
Retained earnings			<u>121,398</u>		<u>65,671</u>
SHAREHOLDERS' FUNDS			<u>177,398</u>		<u>121,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 AUGUST
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 November 2019 and were signed by:

Miss J A Whittaker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. **STATUTORY INFORMATION**

Whittaker Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods, excluding value added tax, being recognised when title to the goods passes to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme for the benefit of the directors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1). continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 September 2018 and 31 August 2019	<u>59,409</u>
DEPRECIATION	
At 1 September 2018	23,607
Charge for year	<u>7,160</u>
At 31 August 2019	<u>30,767</u>
NET BOOK VALUE	
At 31 August 2019	<u>28,642</u>
At 31 August 2018	<u>35,802</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/19	31/8/18
			£	£
9,000	Ordinary	£1	<u>9,000</u>	<u>9,000</u>