

COMPANY REGISTRATION NUMBER 05450503

WHITZ SOLUTIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 May 2016

WHITZ SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
31 May 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		76	95
Investments		108,040	105,040
		108,116	105,135
CURRENT ASSETS			
Debtors		12,349	11,989
Cash at bank and in hand		86,641	114,400
		98,990	126,389
CREDITORS: Amounts falling due within one year		14,002	13,661
NET CURRENT ASSETS		84,988	112,728
TOTAL ASSETS LESS CURRENT LIABILITIES		193,104	217,863
CAPITAL AND RESERVES			
Called up equity share capital	3		1
Profit and loss account		193,103	217,862
SHAREHOLDERS' FUNDS		193,104	217,863

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 November 2016 .

Mr K Mccutcheon Director

Company Registration Number: 05450503

WHITZ SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-20% reducing balance

Post retirement benefits

During the period the company made gross contributions totalling £15,600 to the personal pension fund of its Director.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets	Investments	Total
	£	£	£
COST			
At 1 June 2015	1,403	105,040	106,443
Additions	-	3,000	3,000
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At 31 May 2016	1,403	108,040	109,443
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DEPRECIATION			
At 1 June 2015	1,308	-	1,308
Charge for year	19	-	19
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At 31 May 2016	1,327	-	1,327
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NET BOOK VALUE			
At 31 May 2016	76	108,040	108,116
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At 31 May 2015	95	105,040	105,135
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016	2015			
	No.		£	No.	£
Ordinary shares of £ 1 each			1	1	1
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WHITZ SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF WHITZ SOLUTIONS LIMITED

YEAR ENDED 31 MAY 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

SABLE ACCOUNTING LIMITED Chartered Certified Accountants

77-91 New Oxford Street London UK WC1A 1DG

29 November 2016

