

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2024
FOR
WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

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FOR THE YEAR ENDED 31ST JANUARY 2024

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WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2024

DIRECTOR:	M E Smith
SECRETARY:	Mrs D M N Pitts
REGISTERED OFFICE:	119 High Street Wordsley Stourbridge West Midlands DY8 5QS
REGISTERED NUMBER:	03898488 (England and Wales)
ACCOUNTANTS:	French Ludlam & Co Limited Mountfield House 661 High Street Kingswinford West Midlands DY6 8AL
BANKERS:	Bank of Scotland Business Banking Customer Services 2nd Floor Robertson Avenue Edinburgh EH11 1PZ

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WIDE RANGE TILES
(DISTRIBUTION CENTRE) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wide Range Tiles (Distribution Centre) Limited for the year ended 31st January 2024 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Wide Range Tiles (Distribution Centre) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wide Range Tiles (Distribution Centre) Limited and state those matters that we have agreed to state to the director of Wide Range Tiles (Distribution Centre) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Wide Range Tiles (Distribution Centre) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wide Range Tiles (Distribution Centre) Limited. You consider that Wide Range Tiles (Distribution Centre) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wide Range Tiles (Distribution Centre) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

6th June 2024

**STATEMENT OF FINANCIAL POSITION
31ST JANUARY 2024**

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	4		35,576		47,464
CURRENT ASSETS					
Stocks		85,490		97,960	
Debtors	5	214,646		243,399	
Cash at bank and in hand		<u>1,341,774</u>		<u>1,323,502</u>	
		1,641,910		1,664,861	
CREDITORS					
Amounts falling due within one year	6	<u>286,975</u>		<u>297,907</u>	
NET CURRENT ASSETS			1,354,935		1,366,954
TOTAL ASSETS LESS CURRENT LIABILITIES			1,390,511		1,414,418
PROVISIONS FOR LIABILITIES			6,758		9,016
NET ASSETS			<u>1,383,753</u>		<u>1,405,402</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,383,653</u>		<u>1,405,302</u>
SHAREHOLDERS' FUNDS			<u>1,383,753</u>		<u>1,405,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST JANUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th June 2024 and were signed by:

M E Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2024**

1. STATUTORY INFORMATION

Wide Range Tiles (Distribution Centre) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2024**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2023 - 9) .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1st February 2023
and 31st January 2024

79,310

DEPRECIATION

At 1st February 2023

31,846

Charge for year

11,888

At 31st January 2024

43,734

NET BOOK VALUE

At 31st January 2024

35,576

At 31st January 2023

47,464

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	206,714	240,106
Other debtors	<u>7,932</u>	<u>3,293</u>
	<u>214,646</u>	<u>243,399</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	131,064	135,566
Taxation and social security	48,823	73,669
Other creditors	<u>107,088</u>	<u>88,672</u>
	<u>286,975</u>	<u>297,907</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is M E Smith.