

**COMPANY REGISTRATION NUMBER: 02914226**

**Wilcox Productions Ltd**

**Filleted Unaudited Financial Statements**  
**31 March 2024**

# Wilcox Productions Ltd

## Statement of Financial Position

**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	4	408,138	383,574
<b>Current assets</b>			
Cash at bank and in hand		19,109	18,301
<b>Creditors: amounts falling due within one year</b>	5	( 24,430)	( 23,155)
<b>Net current liabilities</b>		( 5,321)	( 4,854)
<b>Total assets less current liabilities</b>		402,817	378,720
<b>Provisions</b>			
Taxation including deferred tax		( 11,447)	( 8,555)
<b>Net assets</b>		391,370	370,165
<b>Capital and reserves</b>			
Called up share capital		200	200
Share premium account	6	80	80
Profit and loss account	6	391,090	369,885
<b>Shareholders funds</b>		391,370	370,165

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Wilcox Productions Ltd**

## **Statement of Financial Position** *(continued)*

**31 March 2024**

These financial statements were approved by the board of directors and authorised for issue on 29 July 2024 , and are signed on behalf of the board by:

Ms M E Wilcox

Director

Company registration number: 02914226

# Wilcox Productions Ltd

## Notes to the Financial Statements

**Year ended 31 March 2024**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the profit and loss on disposal of fixed asset investments.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -        15% reducing balance

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 April 2023	383,574
Additions	98,299
Disposals	( 57,383)
Revaluations	( 16,352)
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<b>At 31 March 2024</b>	<b>408,138</b>
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<b>Impairment</b>	
<b>At 1 April 2023 and 31 March 2024</b>	<b>-</b>
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<b>Carrying amount</b>	
<b>At 31 March 2024</b>	<b>408,138</b>
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At 31 March 2023	383,574
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#### 5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	24,430	23,155
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#### 6. Reserves

The total amount of distributable reserves as at 31 March 2024 was £352,623 (2023: £320,168). The revaluation reserve, which under FRS 102 1A has been combined with the profit and loss reserve, is part of non-distributable reserves. The deferred tax provision, which has been recognised under FRS 102 1A, is also part of non-distributable reserves.

