

REGISTERED NUMBER: 03560599 (England and Wales)

WILLIAM HINTON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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WILLIAM HINTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS: D F O Milton-McConnell ACA FCCA
I R Quartermaine FCA FCCA

SECRETARY: D F O Milton-McConnell ACA FCCA

REGISTERED OFFICE: Ross House
The Square
Stow On The Wold
Gloucestershire
GL54 1AF

REGISTERED NUMBER: 03560599 (England and Wales)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		22,500
Tangible assets	5		<u>37,665</u>		<u>39,763</u>
			37,665		62,263
CURRENT ASSETS					
Debtors	6	279,528		349,047	
Cash at bank and in hand		<u>213,781</u>		<u>163,605</u>	
		493,309		512,652	
CREDITORS					
Amounts falling due within one year	7	<u>152,665</u>		<u>156,220</u>	
NET CURRENT ASSETS			<u>340,644</u>		<u>356,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			378,309		418,695
CREDITORS					
Amounts falling due after more than one year	8		(510)		(19,210)
PROVISIONS FOR LIABILITIES			<u>(1,579)</u>		<u>(1,579)</u>
NET ASSETS			<u>376,220</u>		<u>397,906</u>
CAPITAL AND RESERVES					
Called up share capital			262		262
Capital redemption reserve			138		138
Retained earnings			<u>375,820</u>		<u>397,506</u>
SHAREHOLDERS' FUNDS			<u>376,220</u>		<u>397,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

I R Quartermaine FCA FCCA - Director

D F O Milton-McConnell ACA FCCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

William Hinton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% per annum on cost and 10% per annum on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023
2. ACCOUNTING POLICIES - continued
Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 12) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2022
and 31 March 2023

450,950

AMORTISATION

At 1 April 2022

428,450

Charge for year

22,500

At 31 March 2023

450,950

NET BOOK VALUE

At 31 March 2023

-

At 31 March 2022

22,500

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

COST

At 1 April 2022

25,254

31,738

12,112

69,104

Additions

3,252

-

690

3,942

At 31 March 2023

28,506

31,738

12,802

73,046

DEPRECIATION

At 1 April 2022

15,019

6,348

7,974

29,341

Charge for year

2,842

-

3,198

6,040

At 31 March 2023

17,861

6,348

11,172

35,381

NET BOOK VALUE

At 31 March 2023

10,645

25,390

1,630

37,665

At 31 March 2022

10,235

25,390

4,138

39,763

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	255,469	322,439
Other debtors	24,059	26,608
	<u>279,528</u>	<u>349,047</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	1,530	7,912
Trade creditors	9,067	8,824
Taxation and social security	102,251	91,753
Other creditors	39,817	47,731
	<u>152,665</u>	<u>156,220</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>510</u>	<u>19,210</u>

9. SECURED DEBTS

The bank loans and overdrafts are secured by restricted personal guarantees of the directors.

10. RELATED PARTY DISCLOSURES

The company's directors are also the directors of NCTS Limited, a company providing company secretarial and tax return preparation services.

During the year work the company charged NCTS Limited a contribution in respect of shared office space and facilities amounting to £12,000 (2022:- £8,754).

As at the balance sheet date £1,864 (2022 £7,251) was due from William Hinton Limited.

During the year NCTS Limited acted as company secretary for a number of the company's clients and invoiced the company for this service. During the year the fees charged for acting as company secretary amounted to £600 (2022:- £600) and at the year end the company's books included a creditor of £600 (2021:- £600) for such services provided but not paid at that date.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D F O Milton-McConnell ACA FCCA.