

WILLIAM JAMES ASSOCIATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2019

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FOR THE YEAR ENDED 30TH NOVEMBER 2019

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WILLIAM JAMES ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2019

DIRECTOR: J.W. Purnell

SECRETARY: C.J. Adkins

REGISTERED OFFICE: 135/137, Station Road,
Chingford,
London
E4 6AG

REGISTERED NUMBER: 03464278 (England and Wales)

ACCOUNTANTS: Findlay, Wetherfield, Scott & Co.
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BALANCE SHEET
30TH NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	46,150		39,825	
Cash at bank		<u>736,919</u>		<u>736,231</u>	
		783,069		776,056	
CREDITORS					
Amounts falling due within one year	6	<u>19,750</u>		<u>12,549</u>	
NET CURRENT ASSETS			<u>763,319</u>		<u>763,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>763,320</u>		<u>763,508</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>763,220</u>		<u>763,408</u>
SHAREHOLDERS' FUNDS			<u>763,320</u>		<u>763,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th October 2020 and were signed by:

J.W. Purnell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2019

1. STATUTORY INFORMATION

William James Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales of services in the period, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1st December 2018 and 30th November 2019	<u>4,167</u>
DEPRECIATION	
At 1st December 2018 and 30th November 2019	<u>4,166</u>
NET BOOK VALUE	
At 30th November 2019	<u>1</u>
At 30th November 2018	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	8,250	1,500
Other debtors	37,900	38,325
	<u>46,150</u>	<u>39,825</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Corporation tax	2,654	2,655
Other creditors	-	1,138
Directors' current accounts	15,206	6,910
Accrued expenses	1,890	1,846
	<u>19,750</u>	<u>12,549</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The amount owed to (from) the director at the balance sheet date was £15,206 (previous year - £6,910).

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £11,000 (2018 - £9,000) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is J.W.Purnell, the director, by virtue of his ownership of the whole of the company's issued share capital.