

**Williams & Davies Limited**  
**Abbreviated Unaudited Accounts**  
**for the year ended**  
**31 December 2015**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 31 December 2015**

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**Williams & Davies Limited**  
**Company Information**  
**for the year ended 31 December 2015**

**DIRECTOR:** Mr G A Davies

**SECRETARY:** Mr G A Davies

**REGISTERED OFFICE:** Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**REGISTERED NUMBER:** 04542513 (England and Wales)

**ACCOUNTANTS:** Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,213		1,454
<b>CURRENT ASSETS</b>					
Stocks		17,750		28,250	
Debtors		37,665		30,512	
Cash at bank		<u>1,475</u>		<u>301</u>	
		56,890		59,063	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>113,054</u>		<u>89,635</u>	
<b>NET CURRENT LIABILITIES</b>			(56,164)		(30,572)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(54,951)		(29,118)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>26,574</u>		<u>27,912</u>
<b>NET LIABILITIES</b>			<u>(81,525)</u>		<u>(57,030)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(81,527)</u>		<u>(57,032)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(81,525)</u>		<u>(57,030)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 April 2016 and were signed by:

Mr G A Davies - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>7,098</u>
<b>DEPRECIATION</b>	
At 1 January 2015	5,644
Charge for year	241
At 31 December 2015	<u>5,885</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1,213</u>
At 31 December 2014	<u>1,454</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

	Nominal value:	2015 £	2014 £
2 Ordinary	1	<u>2</u>	<u>2</u>