

Limited Liability Partnership Registration No. OC368397 (England and Wales)

**WILLIAMS FIELD LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 SEPTEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**WILLIAMS FIELD LLP**

**LIMITED LIABILITY PARTNERSHIP INFORMATION**

---

**Designated members** Mrs J M Williams  
Mr S J Field  
Mrs A A Field

**Limited liability partnership number** OC368397

**Registered office** 7 Grafton Lane  
Bidford on Avon  
Alcester  
Warwickshire  
B50 4DX

**Accountants** Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Bankers** Lloyds Bank Plc  
22 Bridge Street  
Stratford Upon Avon  
Warwickshire  
CV37 6AG

---

# **WILLIAMS FIELD LLP**

## **CONTENTS**

---

	<b>Page</b>
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

---

## **WILLIAMS FIELD LLP**

### **ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WILLIAMS FIELD LLP FOR THE YEAR ENDED 29 SEPTEMBER 2018**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Williams Field LLP for the year ended 29 September 2018 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Williams Field LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Williams Field LLP and state those matters that we have agreed to state to the Board of Directors of Williams Field LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Williams Field LLP and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Williams Field LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Williams Field LLP. You consider that Williams Field LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Williams Field LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

24 June 2019

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# WILLIAMS FIELD LLP

## BALANCE SHEET

**AS AT 29 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	2		40,374		71,940
<b>Current assets</b>					
Debtors	3	69,267		23,048	
Cash at bank and in hand		1,469		1,484	
		<u>70,736</u>		<u>24,532</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(104,629)</u>		<u>(72,098)</u>	
<b>Net current liabilities</b>			(33,893)		(47,566)
<b>Total assets less current liabilities</b>			<u>6,481</u>		<u>24,374</u>
<b>Creditors: amounts falling due after more than one year</b>	5		-		(19,131)
<b>Net assets attributable to members</b>			<u>6,481</u>		<u>5,243</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Amounts due in respect of profits			6,481		5,243
<b>Total members' interests</b>			<u>6,481</u>		<u>5,243</u>
Amounts due from members			(17,705)		(15,908)
Loans and other debts due to members			<u>6,481</u>		<u>5,243</u>
			<u>(11,224)</u>		<u>(10,665)</u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 September 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

# **WILLIAMS FIELD LLP**

## **BALANCE SHEET (CONTINUED)**

***AS AT 29 SEPTEMBER 2018***

---

The financial statements were approved by the members and authorised for issue on 24 June 2019 and are signed on their behalf by:

Mrs J M Williams

**Designated member**

**Limited Liability Partnership Registration No. OC368397**

# **WILLIAMS FIELD LLP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 SEPTEMBER 2018**

---

### **1 Accounting policies**

#### **Limited liability partnership information**

Williams Field LLP is a limited liability partnership incorporated in England and Wales. The registered office is 7 Grafton Lane, Bidford on Avon, Alcester, Warwickshire, B50 4DX.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

#### **1.4 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

# WILLIAMS FIELD LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 SEPTEMBER 2018

### 2 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 30 September 2017	5,400	129,728	135,128
Disposals	-	(26,240)	(26,240)
	<hr/>	<hr/>	<hr/>
At 29 September 2018	5,400	103,488	108,888
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 30 September 2017	2,948	60,240	63,188
Depreciation charged in the year	372	20,698	21,070
Eliminated in respect of disposals	-	(15,744)	(15,744)
	<hr/>	<hr/>	<hr/>
At 29 September 2018	3,320	65,194	68,514
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 29 September 2018	2,080	38,294	40,374
	<hr/>	<hr/>	<hr/>
At 29 September 2017	2,452	69,488	71,940
	<hr/>	<hr/>	<hr/>

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2018 £	2017 £
Motor vehicles	35,194	63,288
	<hr/>	<hr/>

### 3 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	51,562	4,063
Other debtors	17,705	18,985
	<hr/>	<hr/>
	69,267	23,048
	<hr/>	<hr/>



# **WILLIAMS FIELD LLP**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 29 SEPTEMBER 2018**

---

### **4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	15,996	797
Other taxation and social security	15,282	-
Other creditors	73,351	71,301
	<u>104,629</u>	<u>72,098</u>

### **5 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	-	19,131
	<u>-</u>	<u>19,131</u>

### **6 Secured debts**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	19,052	29,356
	<u>19,052</u>	<u>29,356</u>

Hire purchase contracts are secured against the assets which they relate.

### **7 Loans and other debts due to members**

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

