

**WILMARK ENGINEERING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Misselbrook & Preston

Alva House
Valley Drive
Gravesend
Kent
DA12 5UE

Wilmark Engineering Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Wilmark Engineering Ltd
Balance Sheet
As at 31 March 2017

Registered number: 08934991

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	29,971		-	
Cash at bank and in hand		3,196		8,792	
		33,167		8,792	
Creditors: Amounts Falling Due Within One Year					
		(33,004)		(17,957)	
NET CURRENT ASSETS (LIABILITIES)					
			163		(9,165)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			163		(9,165)
Creditors: Amounts Falling Due After More Than One Year					
	5		-		(3,644)
NET ASSETS					
			163		(12,809)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			63		(12,909)
SHAREHOLDERS' FUNDS					
			163		(12,809)

Wilmark Engineering Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Wilson

21/09/2017

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average number of employees, including directors, during the year was as follows:

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

4. Debtors

	2017	2016
	£	£
Due after more than one year		
Directors loan account	29,971	-
	<u>29,971</u>	<u>-</u>

5. Creditors: Amounts Falling Due After More Than One Year

2017	2016
£	£
<u> </u>	<u> </u>

Wilmark Engineering Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr M Wilson by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Wilmark Engineering Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08934991. The registered office is Alva House, Valley Drive, Gravesend, Kent, DA12 5UE.