

WILSON AND WILSON CREATIVE LTD
Unaudited Financial Statements
for the Year Ended 31 March 2020

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for the year ended 31 March 2020**

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WILSON AND WILSON CREATIVE LTD

Company Information for the year ended 31 March 2020

Directors:

M Wilson
T A Wilson

Registered office:

52 Love Lane
Pinner
Middlesex
HA5 3EX

Registered number:

07996930 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 March 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		381		508
Current assets					
Debtors	5	39,786		24,740	
Cash at bank		16,031		<u>43,750</u>	
		55,817		<u>68,490</u>	
Creditors					
Amounts falling due within one year	6	44,291		<u>47,307</u>	
Net current assets			11,526		<u>21,183</u>
Total assets less current liabilities			11,907		<u>21,691</u>
Capital and reserves					
Called up share capital	7		200		200
Retained earnings	8		11,707		<u>21,491</u>
Shareholders' funds			11,907		<u>21,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2020 and were signed on its behalf by:

M Wilson - Director

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. Statutory information

Wilson And Wilson Creative Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

Following the emergence and spread of the coronavirus (COVID-19) as well as its financial effects on business's worldwide the director has considered its effects on the business of the company and believe there are sufficient funds available for the business to continue.

3. Employees and directors

The average number of employees during the year was 1 (2019 - 2) .

4. Tangible fixed assets

**Fixtures
and
fittings
£**

Cost

At 1 April 2019
and 31 March 2020

2,774

Depreciation

At 1 April 2019
Charge for year
At 31 March 2020

2,266

127

2,393

Net book value

At 31 March 2020
At 31 March 2019

381

508

Notes to the Financial Statements - continued
for the year ended 31 March 2020

5.	Debtors: amounts falling due within one year			
		2020	2019	
		£	£	
	Trade debtors	<u>39,786</u>	<u>24,740</u>	
6.	Creditors: amounts falling due within one year			
		2020	2019	
		£	£	
	Taxation and social security	41,430	45,128	
	Other creditors	<u>2,861</u>	<u>2,179</u>	
		<u>44,291</u>	<u>47,307</u>	
7.	Called up share capital			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			£	2019
			£	£
	200	Ordinary	<u>200</u>	<u>200</u>
8.	Reserves			
				Retained earnings
				£
	At 1 April 2019			21,491
	Profit for the year			116,216
	Dividends			<u>(126,000)</u>
	At 31 March 2020			<u>11,707</u>
9.	Related party disclosures			
	Included in other creditors is £861 (2019 - £179) owed to the director.			