

DRAFT

Financial Statements
for the period
19 January 2015 to 31 January 2016
for
Wimbit Properties Limited

**Wimbit Properties Limited (Registered
number: 09395613)**

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Statements
for the period 19 January 2015 to 31
January 2016**

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**Wimbit Properties
Limited**

**Company
Information**

**for the period 19 January 2015 to 31
January 2016**

DIRECTOR: Mrs T G Halai

REGISTERED OFFICE: 79 The Fairway
North Wembley
Middlesex
HA0 3TH

REGISTERED NUMBER: 09395613 (England and Wales)

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ACCOUNTANTS: KBMD Limited
Chartered Certified Accountants
& Registered Auditors
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

**Wimbit Properties Limited (Registered
number: 09395613)**

**Balance
Sheet
31 January
2016**

	Notes	£
FIXED ASSETS		
Tangible assets	2	834,893
CURRENT ASSETS		
Cash at bank and in hand		13,229
CREDITORS		
Amounts falling due within one year	3	(480)
NET CURRENT ASSETS		<u>12,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		847,642
CREDITORS		
Amounts falling due after more than one year	4	(850,388)
NET LIABILITIES		<u>(2,746)</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Retained earnings	7	<u>(2,846)</u>
SHAREHOLDERS' FUNDS		<u>(2,746)</u>

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Wimbit Properties Limited (Registered
number: 09395613)**

**Balance Sheet -
continued
31 January
2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2016 and were signed by:

Mrs T G Halai - Director

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**Wimbit Properties Limited (Registered
number: 09395613)**

**Notes to the Financial
Statements
for the period 19 January 2015 to 31
January 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Not depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

Additions

At 31 January 2016

NET BOOK VALUE

At 31 January 2016

**Freehold
property
£**

834,893

834,893

834,893

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses

**£
480**

**4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

Other loans (see note 5)

**£
850,388**

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**Wimbit Properties Limited (Registered
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**Notes to the Financial Statements -
continued
for the period 19 January 2015 to 31
January 2016**

5. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due between two and five years:	
Related party loans	9,688
Shareholders' loans	<u>840,700</u>
	<u>850,388</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

7. RESERVES

	Retained earnings £
Deficit for the period	<u>(2,846)</u>
At 31 January 2016	<u>(2,846)</u>

8. RELATED PARTY DISCLOSURES

Amounts totalling £10,000 are owing to Wimbit Solutions Ltd, a Company in which Mr G Halai is a shareholder and a director and which Mrs T Halai is a shareholder. Amounts totalling £312 are owing from Mount Harrowdene Limited, a Company in which Mrs T Halai and Mrs M Halai are shareholders and directors.