



Registered number: 06655820

WITHIN TECHNOLOGIES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020

# WITHIN TECHNOLOGIES LIMITED

## COMPANY INFORMATION

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**Directors**

L Berry  
S W Hope  
C Fitzpatrick

**Registered number**

06655820

**Registered office**

C/o Autodesk Limited  
One Discovery Place Columbus Drive  
Farnborough  
Hampshire  
GU14 0NZ

**Independent auditor**

Blick Rothenberg Audit LLP  
Chartered Accountants & Statutory Auditor  
1st Floor  
7 - 10 Chandos Street  
London  
W1G 9DQ

# **WITHIN TECHNOLOGIES LIMITED**

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**BALANCE SHEET  
AS AT 31 JANUARY 2020**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	<b>66,829</b>	236,711
Cash at bank and in hand		<b>3,759,663</b>	3,264,983
		<u><b>3,826,492</b></u>	<u>3,501,694</u>
Creditors: amounts falling due within one year	7	<b>(8,156,030)</b>	(6,762,132)
<b>Net current liabilities</b>		<b>(4,329,538)</b>	(3,260,438)
<b>Total assets less current liabilities</b>		<b>(4,329,538)</b>	(3,260,438)
<b>Net liabilities</b>		<b><u>(4,329,538)</u></b>	<b><u>(3,260,438)</u></b>
<b>Capital and reserves</b>			
Called up share capital	8	<b>102</b>	102
Profit and loss account		<b>(4,329,640)</b>	(3,260,540)
		<b><u>(4,329,538)</u></b>	<b><u>(3,260,438)</u></b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**C Fitzpatrick**  
Director

Date: 15 October 2020

The notes on pages 2 to 6 form part of these financial statements.



**WITHIN TECHNOLOGIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**1. General information**

Within Technologies Limited is a private company limited by share capital, incorporated in England and Wales, registration number 06655820. The address of the registered office is 1 Discovery Place, Columbus Drive, Farnborough, Hampshire, GU14 0NZ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

During the year the company realised a loss of £1,069,100 (2019: £962,025) and had net liabilities at the year end of £4,329,538 (2019: £3,260,438). The company meets its day to day working capital requirement using funds advanced to the company by fellow group undertakings. At the year end the company owed £7,714,520 (2019: £6,320,622) to Autodesk Limited and £441,510 (2019: £441,510) to Autodesk Development BV, who have confirmed that they will not recall the balance for repayment until such times that the company has sufficient funds to do so.

It is the directors' intention to transfer the intellectual property of the company to a fellow group company. On completing the transfer of intellectual property the company would cease to trade and be dissolved.

On 30 January 2020 the World Health Organisation declared Coronavirus (COVID-19) a public health emergency. Whilst there are significant wider market uncertainties associated with the COVID-19 outbreak, as at the date of approval of these financial statements, the directors do not believe that the company's activities have not been notably impacted as a result of the outbreak.

At the time of approving these financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Royalty income**

Royalties are recognised in accordance with the license agreement at the agreed royalty rate. Royalty income is recognised at the point that the licensee commercially exploits the company's intellectual property, as provided for in the license agreement.

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**2. Accounting policies (continued)**

**2.4 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

**2.5 Financial instruments**

The Company has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the Company becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

The Company's policies for its major classes of financial assets and financial liabilities are set out below.

**Financial assets**

Basic financial assets, including other debtors, cash and bank balances, intercompany working capital balances, and intercompany financing are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.



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**2. Accounting policies (continued)**

**Financial instruments (continued)**

**Financial liabilities**

Basic financial liabilities, including other creditors and loans from fellow group companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Impairment of financial assets**

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**Derecognition of financial assets and financial liabilities**

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**Offsetting of financial assets and financial liabilities**

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## 2.6 Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 3. Auditors' remuneration

Fees paid to the Company Auditor in respect of the audit of the annual financial statements are paid by a fellow group company. Fees charged for the year to 31 January 2020 were £7,500 (2019: £7,500).

### 4. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

### 5. Tangible fixed assets

	<b>Other fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 February 2019	<b>8,257</b>
At 31 January 2020	<b>8,257</b>
<b>Depreciation</b>	
At 1 February 2019	<b>8,257</b>
At 31 January 2020	<b>8,257</b>
<b>Net book value</b>	
At 31 January 2020	<b>-</b>
<b>At 31 January 2019</b>	<b>-</b>

### 6. Debtors

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
Other debtors	<b><u>66,829</u></b>	<u>236,711</u>

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**7. Creditors: Amounts falling due within one year**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
Amounts owed to group undertakings	<b>8,156,030</b>	<i>6,762,132</i>
	<b><u>8,156,030</u></b>	<i><u>6,762,132</u></i>

Amounts owed to group undertakings carry no interest charge and are repayable on demand.

**8. Share capital**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
<b>Allotted, called up and fully paid</b>		
1,017 (2019 - 1,017) Ordinary shares of £0.10 each	<b><u>102</u></b>	<i><u>102</u></i>

**9. Controlling party**

The immediate parent undertaking of Within Technologies Limited is Autodesk Development B.V., a company registered in the Netherlands. The ultimate parent undertaking and the smallest and largest group to consolidate these financial statement is Autodesk Inc., a company registered in the United States of America. Copies of Autodesk Inc., consolidated financial statements are publicly available and can be obtained from their registered office, 111 McInnis Parkway, San Rafael, California, CA 94903, USA.

**10. Auditor's information**

The auditor's report on the financial statements for the year ended 31 January 2020 was unqualified.

In their report, the auditor emphasised the following matter without qualifying their report:

**Material uncertainty related to going concern**

In forming our opinion we have considered whether the company has the ability to continue as a going concern. This is because at the balance sheet date the company had net liabilities and net current liabilities. Details of the circumstances relating to this matter are described in Note 2.2 to the accounts. Our opinion is not qualified in this respect, as the company has the continued support of a fellow group company, the principal creditor.

The audit report was signed on 1 December 2020 by (Senior Statutory Auditor) on behalf of Blick Rothenberg Audit LLP.



