

**Company Registration No. 05422645 (England and Wales)**

**EAGLE INTERNATIONAL (EUROPE) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2013**

# EAGLE INTERNATIONAL (EUROPE) LTD

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# EAGLE INTERNATIONAL (EUROPE) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		707,300		773,100
Tangible assets	2		269,375		304,260
			<u>976,675</u>		<u>1,077,360</u>
<b>Current assets</b>					
Stocks		304,327		-	
Debtors		473,471		602,311	
Cash at bank and in hand		130,626		10,969	
		<u>908,424</u>		<u>613,280</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(145,666)</u>		<u>(777,939)</u>	
<b>Net current assets/(liabilities)</b>			<u>762,758</u>		<u>(164,659)</u>
<b>Total assets less current liabilities</b>			<u>1,739,433</u>		<u>912,701</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(720,000)</u>
			<u>1,739,433</u>		<u>192,701</u>
			<u><u>1,739,433</u></u>		<u><u>192,701</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		880,034		100,000
Share premium account			780,442		-
Profit and loss account			78,957		92,701
			<u>1,739,433</u>		<u>192,701</u>
<b>Shareholders' funds</b>			<u><u>1,739,433</u></u>		<u><u>192,701</u></u>

# **EAGLE INTERNATIONAL (EUROPE) LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2013***

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For the financial Period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 December 2013

Mr J J Munro Ford

**Director**

**Company Registration No. 05422645**

# EAGLE INTERNATIONAL (EUROPE) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance basis
Fixtures, fittings & equipment	25% on reducing balance basis
Motor vehicles	10% on reducing balance basis

#### 1.6 Stock

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2012 & at 31 March 2013	1,384,000	366,975	1,750,975
<b>Depreciation</b>			
At 1 July 2012	610,900	62,715	673,615
Charge for the period	65,800	34,885	100,685
At 31 March 2013	676,700	97,600	774,300
<b>Net book value</b>			
At 31 March 2013	707,300	269,375	976,675
At 30 June 2012	773,100	304,260	1,077,360

# EAGLE INTERNATIONAL (EUROPE) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE PERIOD ENDED 31 MARCH 2013*

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	880,034 Ordinary of £1 each	880,034	100,000
		<u>880,034</u>	<u>100,000</u>

The company was under the control of the Director throughout the year.

