

Work & Activity First Aid Ltd.

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016**

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Work & Activity First Aid Ltd.
Company
Information
for the Year Ended 31 July 2016

DIRECTORS:

I S Bosley
R M Bosley

REGISTERED OFFICE:

Unit 5 Creedy Vale
Lords Meadow Ind Estate
Crediton
Devon
EX17 1HN

REGISTERED NUMBER:

07306556 (England and Wales)

ACCOUNTANTS:

Haines Watts Exeter LLP
1A Parliament Square
Parliament Street
Crediton
Devon
EX17 2AW

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	22,573	28,281
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		26,466	10,996
Cash at bank		<u>7,894</u>	<u>4,652</u>
		35,860	17,148
CREDITORS			
Amounts falling due within one year		<u>(53,251)</u>	<u>(34,980)</u>
NET CURRENT LIABILITIES		<u>(17,391)</u>	<u>(17,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,182	10,449
CREDITORS			
Amounts falling due after more than one year		-	(637)
PROVISIONS FOR LIABILITIES		<u>(4,515)</u>	<u>(5,656)</u>
NET ASSETS		<u><u>667</u></u>	<u><u>4,156</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>665</u>	<u>4,154</u>
SHAREHOLDERS' FUNDS		<u><u>667</u></u>	<u><u>4,156</u></u>

Abbreviated Balance Sheet - continued
31 July 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

I S Bosley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value of sales made during the year deriving from the provision of value added tax exempt services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% reducing balance

Motor vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Going concern

On the 21 December 2016, following a period of unsustainable losses, the company was placed into voluntary liquidation pursuant to the Insolvency Act 1986.

The financial statements have been prepared on a going concern basis but had these financial statements been prepared on a break-up basis there would be no significant or material adjustments to the figures.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	56,239
Additions	<u>1,445</u>
At 31 July 2016	<u>57,684</u>
DEPRECIATION	
At 1 August 2015	27,958
Charge for year	<u>7,153</u>
At 31 July 2016	<u>35,111</u>
NET BOOK VALUE	
At 31 July 2016	<u>22,573</u>
At 31 July 2015	<u>28,281</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
2	Ordinary Share capital	£1	<u>2</u>	<u>2</u>