

Workbench Office Limited

Filleted Accounts

30 April 2022

Workbench Office Limited**Registered number:** 05110265**Balance Sheet****as at 30 April 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	1,283	1,710
Current assets			
Debtors	4	14,616	69,039
Cash at bank and in hand		3,873	730
		<u>18,489</u>	<u>69,769</u>
Creditors: amounts falling due within one year	5	(529,358)	(595,435)
Net current liabilities		<u>(510,869)</u>	<u>(525,666)</u>
Net liabilities		<u>(509,586)</u>	<u>(523,956)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(510,586)	(524,956)
Shareholders' funds		<u>(509,586)</u>	<u>(523,956)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter Gill

Director

Approved by the board on 11 January 2023

Workbench Office Limited
Notes to the Accounts
for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment 25% RDV

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2021	3,643
At 30 April 2022	<u>3,643</u>
Depreciation	
At 1 May 2021	1,933
Charge for the year	427
At 30 April 2022	<u>2,360</u>
Net book value	

At 30 April 2022	1,283
At 30 April 2021	<u>1,710</u>

4 Debtors	2022	2021
	£	£
Trade debtors	11,565	65,624
Other debtors	<u>3,051</u>	<u>3,415</u>
	<u>14,616</u>	<u>69,039</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	10,805	7,290
Taxation and social security costs	10,094	9,624
Directors' loan	370,929	478,023
Other creditors	<u>137,530</u>	<u>100,498</u>
	<u>529,358</u>	<u>595,435</u>

6 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr P Gill				
Funding loan on which no interest is charged. The loan is not repayable until funds are available.	239,012	3,806	(57,353)	185,465
Mrs RA Gill				
Funding loan on which no interest is charged. The loan is not repayable until funds are available.	239,011	3,806	(57,353)	185,464
	<u>478,023</u>	<u>7,612</u>	<u>(114,706)</u>	<u>370,929</u>

7 Related party transactions

The Peter Gill Executive Pension Scheme	2022	2021
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The pension fund of two of the directors and shareholders Workbench Office acts as managing agent for a property owned by the Peter Gill Executive Pension Scheme during the year. It collects rent on behalf of the Scheme, ensures the property is maintained and charges a fee for these services. Amounts billed by the company to the Scheme in the year was £64,152. Amounts billed by the Scheme in the year in respect of rents collected was £206,217.

Amount due to the Peter Gill Executive Pension Scheme	(119,392)	(340)
Amount due from the Peter Gill Executive Pension Scheme	-	55,028

8 Controlling party

The company is controlled by its directors.

9 Other information

Workbench Office Limited is a private company limited by shares and incorporated in England. Its registered office is:

15 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ