

**WORLDWIDE TIMESHARE HYPERMARKET LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Worldwide Timeshare Hypermarket Limited**  
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**Worldwide Timeshare Hypermarket Limited**  
**Balance Sheet**  
**As At 31 December 2024**

**Registered number:** 03190697

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		8,057		10,296
			8,057		10,296
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	2,342		46,333	
Debtors	<b>6</b>	981,298		809,890	
Cash at bank and in hand		327,987		438,274	
		1,311,627		1,294,497	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>7</b>	(693,415 )		(624,980 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			618,212		669,517
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			626,269		679,813
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>8</b>		(4,653 )		(17,886 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			-		(2,167 )
<b>NET ASSETS</b>					
			621,616		659,760
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			621,516		659,660
<b>SHAREHOLDERS' FUNDS</b>					
			621,616		659,760



**Worldwide Timeshare Hypermarket Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2024**

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For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr P B Watson

Director

04/06/2025

The notes on pages 3 to 5 form part of these financial statements.



**Worldwide Timeshare Hypermarket Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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**1. General Information**

Worldwide Timeshare Hypermarket Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03190697. The registered office is Venator House 7 St Stephens Court, 15-17 St. Stephens Road, Bournemouth, BH2 6LA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% straight line
Computer Equipment	33.33% straight line

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.





**Worldwide Timeshare Hypermarket Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all deductible temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised. Based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income, directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

As at 31 December 2024

**Net Book Value**

As at 31 December 2024

As at 1 January 2024

Cost	Fixtures & Fittings	Computer Equipment	Total
As at 1 January 2024	38,701	121,911	160,612
Additions	650	—	650
As at 31 December 2024	39,351	121,911	161,262
Depreciation	28,584	121,732	150,316
Provided during the period	2,768	121	2,889
As at 31 December 2024	31,352	121,853	153,205
As at 31 December 2024	7,999	58	8,057
As at 1 January 2024	10,117	179	10,296



**Worldwide Timeshare Hypermarket Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**5. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Finished goods	2,342	46,333
	<u>          </u>	<u>          </u>

**6. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	205,343	122,207
Amounts owed by participating interests	749,646	655,277
Other debtors	26,309	32,406
	<u>          </u>	<u>          </u>
	981,298	809,890
	<u>          </u>	<u>          </u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	596,371	441,658
Bank loans and overdrafts	40,706	103,081
Amounts owed to participating interests	4,622	4,622
Other creditors	16,006	15,731
Taxation and social security	35,710	59,888
	<u>          </u>	<u>          </u>
	693,415	624,980
	<u>          </u>	<u>          </u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	4,653	17,886
	<u>          </u>	<u>          </u>

**9. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<u>          </u>	<u>          </u>

