

Wortham Jaques Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 September 2014

Wortham Jaques Limited

Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2](#) to [3](#)

Wortham Jaques Limited
(Registration number: 03617399)
Abbreviated Balance Sheet at 30 September 2014

	Note	30 September 2014 £	30 September 2013 £
Fixed assets			
Intangible fixed assets		303,360	-
Current assets			
Stocks		67,332	-
Debtors		64,350	104
Cash at bank and in hand		1,104	3
		132,786	107
Creditors: Amounts falling due within one year		(123,816)	-
Net current assets		8,970	107
Total assets less current liabilities		312,330	107
Creditors: Amounts falling due after more than one year		(252,857)	-
Net assets		59,473	107
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		59,470	104
Shareholders' funds		59,473	107

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 July 2015 and signed on its behalf by:

.....
D G Wortham
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Wortham Jaques Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

The cost of goodwill is amortised over its estimated useful life.

Asset class	Amortisation method and rate
Purchased goodwill	20% straight line.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Wortham Jaques Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

2 Fixed assets

	Intangible assets £	Total £
Cost		
Additions	379,200	379,200
At 30 September 2014	<u>379,200</u>	<u>379,200</u>
Depreciation		
Charge for the year	75,840	75,840
At 30 September 2014	<u>75,840</u>	<u>75,840</u>
Net book value		
At 30 September 2014	<u><u>303,360</u></u>	<u><u>303,360</u></u>

3 Share capital

Allotted, called up and fully paid shares

	30 September 2014		30 September 2013	
	No.	£	No.	£
Ordinary £1 shares of £1 each	3	3	3	3
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Control

The company is controlled by two of the directors, Mr D G Wortham and Mr D A Jaques, who own 100% of the shares..