

Wortham Jaques Limited
Unaudited [Abbreviated Accounts](#)
for the Year Ended 30 September 2016

Wortham Jaques Limited

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Wortham Jaques Limited
(Registration number: 03617399)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		151,680	227,520
Current assets			
Stocks		51,042	61,424
Debtors		79,434	53,639
Cash at bank and in hand		1,163	1,173
		131,639	116,236
Creditors: Amounts falling due within one year		(100,863)	(136,931)
Net current assets/(liabilities)		30,776	(20,695)
Total assets less current liabilities		182,456	206,825
Creditors: Amounts falling due after more than one year		(161,716)	(124,872)
Net assets		20,740	81,953
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		20,737	81,950
Shareholders' funds		20,740	81,953

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 June 2017 and signed on its behalf by:

.....
Miss C L Gibbs
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Wortham Jaques Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

The cost of goodwill is amortised over its estimated useful life.

Asset class	Amortisation method and rate
Purchased goodwill	20% straight line.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Wortham Jaques Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 October 2015	379,200	379,200
At 30 September 2016	379,200	379,200
Depreciation		
At 1 October 2015	151,680	151,680
Charge for the year	75,840	75,840
At 30 September 2016	227,520	227,520
Net book value		
At 30 September 2016	151,680	151,680
At 30 September 2015	227,520	227,520

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary £1 shares of £1 each	3	3	3	3

4 Control

The company is controlled by two of the directors, Mr D G Wortham and Mr D A Jaques, who own 100% of the shares.