

**Company registration number: 11366634**

**WPGSS Limited**

**Unaudited filleted financial statements**

**30 April 2021**

**WPGSS Limited**

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**WPGSS Limited****Statement of financial position****30 April 2021**

		<b>2021</b>		2020	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>4</b>	80,875		100	
		<u>80,875</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	( 80,775)		-	
		<u></u>		<u></u>	
<b>Net current assets</b>			100		100
			<u>100</u>		<u>100</u>
<b>Total assets less current liabilities</b>			100		100
			<u>100</u>		<u>100</u>
<b>Net assets</b>			100		100
			<u>100</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
			<u>100</u>		<u>100</u>
<b>Shareholders funds</b>			100		100
			<u>100</u>		<u>100</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 April 2022 , and are signed on behalf of the board by:

Mr William George Bush

Director

Company registration number: 11366634

**Notes to the financial statements**

**Year ended 30 April 2021**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Clive House, 2 Old Brewery Mews, Hampstead, London, NW3 1PZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### 4. Debtors

		2021	2020
		£	£
Trade debtors		80,775	-
Other debtors		100	100
		80,875	100

#### 5. Creditors: amounts falling due within one year

		2021	2020
		£	£
Accruals and deferred income		80,775	-

#### 6. Controlling party

The company is part of a group the ultimate parent company of which is WPGSS Holdings Ltd registered in the British Virgin Islands. Graham Edwards is the ultimate controlling party by virtue of his shareholdings.

