

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

WRIGHT & CO PARTNERSHIP LIMITED

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for the year ended 30 June 2013**

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WRIGHT & CO PARTNERSHIP LIMITED

COMPANY INFORMATION
for the year ended 30 June 2013

DIRECTORS:

Mr M Atkinson
Mr G L Whiting

SECRETARY:

Mr G L Whiting

REGISTERED OFFICE:

The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

REGISTERED NUMBER:

04492483 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABBREVIATED BALANCE SHEET
30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	77,500	87,500
Tangible assets	3	13,320	<u>10,059</u>
		90,820	<u>97,559</u>
CURRENT ASSETS			
Stocks		75,000	38,000
Debtors		300,048	266,457
Cash at bank and in hand		60,507	<u>620</u>
		435,555	<u>305,077</u>
CREDITORS			
Amounts falling due within one year		464,929	<u>346,610</u>
NET CURRENT LIABILITIES		(29,374)	<u>(41,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,446</u>	<u>56,026</u>
CAPITAL AND RESERVES			
Called up share capital	4	103	103
Profit and loss account		61,343	<u>55,923</u>
SHAREHOLDERS' FUNDS		<u>61,446</u>	<u>56,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2014 and were signed on its behalf by:

Mr G L Whiting - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of eighteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers, office equipment, furniture & fittings	- 25% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 July 2012 and 30 June 2013	<u>182,000</u>
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AMORTISATION

At 1 July 2012	94,500
Amortisation for year	<u>10,000</u>
At 30 June 2013	<u>104,500</u>

NET BOOK VALUE

At 30 June 2013

At 30 June 2012

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77,500
87,500
continued..

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	62,672
Additions	<u>11,133</u>
At 30 June 2013	<u>73,805</u>
DEPRECIATION	
At 1 July 2012	52,613
Charge for year	<u>7,872</u>
At 30 June 2013	<u>60,485</u>
NET BOOK VALUE	
At 30 June 2013	<u>13,320</u>
At 30 June 2012	<u>10,059</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100
2	"A" ordinary	£1	2	2
1	"B" ordinary	£1	<u>1</u>	<u>1</u>
			<u>103</u>	<u>103</u>