

COMPANY REGISTRATION NUMBER: 04181408

**Wright On Productions Limited**

**Filleted Unaudited Financial Statements**

**31 March 2019**

# Wright On Productions Limited

## Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible assets	5		<b>10,439</b>	14,178
<b>Current assets</b>				
Debtors	6	<b>54,818</b>		159,900
Cash at bank and in hand		<b>46,249</b>		142,920
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		<b>101,067</b>		302,820
<b>Creditors: amounts falling due within one year</b>	7	<b>41,094</b>		140,309
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<b>Net current assets</b>			<b>59,973</b>	162,511
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<b>Total assets less current liabilities</b>			<b>70,412</b>	176,689
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<b>Net assets</b>			<b>70,412</b>	176,689
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<b>Capital and reserves</b>				
Called up share capital			<b>100</b>	100
Profit and loss account			<b>70,312</b>	176,589
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<b>Shareholders funds</b>			<b>70,412</b>	176,689
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**Wright On Productions Limited**  
**Statement of Financial Position** *(continued)*

**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 21 November 2019 , and are signed on behalf of the board by:

M Wright

Director

Company registration number: 04181408

# **Wright On Productions Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 Sheep Street, Bicester, Oxon, OX26 6LP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	15% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	<b>Total £</b>
<b>Cost</b>			
At 1 April 2018	111,801	16,564	<b>128,365</b>
Additions	571	-	<b>571</b>
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<b>At 31 March 2019</b>	<b>112,372</b>	<b>16,564</b>	<b>128,936</b>
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<b>Depreciation</b>			
At 1 April 2018	98,597	15,590	<b>114,187</b>
Charge for the year	4,086	224	<b>4,310</b>
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<b>At 31 March 2019</b>	<b>102,683</b>	<b>15,814</b>	<b>118,497</b>
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<b>Carrying amount</b>			
<b>At 31 March 2019</b>	<b>9,689</b>	<b>750</b>	<b>10,439</b>
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At 31 March 2018	13,204	974	14,178
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## 6. Debtors

	2019	2018
	£	£
Trade debtors	<b>38,280</b>	159,900
Other debtors	<b>16,538</b>	-
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	<b>54,818</b>	159,900
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## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	<b>8,508</b>	24,236
Corporation tax	<b>15,835</b>	73,835
Social security and other taxes	<b>10,082</b>	32,391
Other creditors	<b>6,669</b>	9,847
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	<b>41,094</b>	140,309
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## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2019

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	<b>Balance outstanding</b>
	£	£	£	£
M Wright	( 2,178)	( 170,000)	188,716	<b>16,538</b>
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### 2018

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
M Wright	( 498)	( 274,800)	273,120	( 2,178)
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