

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Wright On Productions Limited

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for the Year Ended 31 March 2022

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Wright On Productions Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: A M Wright

REGISTERED OFFICE: Mayfair House
46 Boulevard
Weston super Mare
Somerset
BS23 1NF

**REGISTERED
NUMBER:** 04181408 (England and Wales)

ACCOUNTANTS: Mayfair Business & Tax Consultancy
Limited
Mayfair House
46 Boulevard
Weston super Mare
Somerset
BS23 1NF

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		4,435		6,728
CURRENT ASSETS					
Debtors	5	5,110		5,387	
Cash at bank		<u>14,331</u>		<u>38,565</u>	
		19,441		43,952	
CREDITORS					
Amounts falling due within one year	6	23,714		37,767	
NET CURRENT (LIABILITIES)/ASSETS			(4,273)		6,185
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>162</u>		<u>12,913</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>62</u>		<u>12,813</u>
			<u>162</u>		<u>12,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial
statements

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2023 and were signed by:

A M Wright - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Wright On Productions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost
etc

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

Plant
and
machinery
etc
£

COST

At 1 April 2021
and 31 March 2022 131,019

DEPRECIATION

At 1 April 2021 124,291

Charge for year 2,293

At 31 March 2022 126,584

NET BOOK VALUE

At 31 March 2022 4,435

At 31 March 2021 6,728

**5. DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE
YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	2,556	5,387
Other debtors	<u>2,554</u>	<u>-</u>
	<u>5,110</u>	<u>5,387</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE
YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	383	821
Taxation and social security	18,302	27,679
Other creditors	<u>5,029</u>	<u>9,267</u>
	<u>23,714</u>	<u>37,767</u>