

WT Property Services Limited
Unaudited Abbreviated Accounts
30 November 2016

WT Property Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of WT Property Services Limited for the year ended 30 November 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of WT Property Services Limited for the year ended 30 November 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Kate Brown Accountant
Chartered Accountants
The Annexe, Rectory Farm
Cranford Road
Great Addington
Kettering, Northants
NN14 4BH

19 December 2016

WT Property Services Limited

Registered number: 04896565

Abbreviated Balance Sheet

as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,771	7,542
Current assets			
Debtors		1,200	-
Creditors: amounts falling due within one year		(14,319)	(12,997)
Net current liabilities		<u>(13,119)</u>	<u>(12,997)</u>
Total assets less current liabilities		<u>(9,348)</u>	<u>(5,455)</u>
Creditors: amounts falling due after more than one year		(5,148)	(8,056)
Net liabilities		<u>(14,496)</u>	<u>(13,511)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(14,596)	(13,611)
Shareholder's funds		<u>(14,496)</u>	<u>(13,511)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Tilbury

Director

Approved by the board on 19 December 2016

WT Property Services Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost

At 1 December 2015	15,114
At 30 November 2016	<u>15,114</u>

Depreciation

At 1 December 2015	7,572
Charge for the year	3,771
At 30 November 2016	<u>11,343</u>

Net book value

At 30 November 2016	<u>3,771</u>
At 30 November 2015	<u>7,542</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>