

WYCHBURY ENGINEERING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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WYCHBURY ENGINEERING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

DIRECTORS: M J Silvester
G A Silvester

SECRETARY: Mrs C D Silvester

REGISTERED OFFICE: Unit 2 Elgar Business Centre
Moseley Road
Hallow
Worcester
Worcestershire
WR2 6NJ

REGISTERED NUMBER: 03039933 (England and Wales)

**BALANCE SHEET
30TH SEPTEMBER 2024**

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	4		13,486		16,288
CURRENT ASSETS					
Stocks		80,009		59,277	
Debtors	5	181,439		296,703	
Cash at bank		<u>155,539</u>		<u>148,981</u>	
		416,987		504,961	
CREDITORS					
Amounts falling due within one year	6	<u>210,654</u>		<u>274,160</u>	
NET CURRENT ASSETS			<u>206,333</u>		<u>230,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,819		247,089
CREDITORS					
Amounts falling due after more than one year	7		(12,496)		(23,217)
PROVISIONS FOR LIABILITIES	8		<u>(1,732)</u>		<u>(1,985)</u>
NET ASSETS			<u>205,591</u>		<u>221,887</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>205,491</u>		<u>221,787</u>
			<u>205,591</u>		<u>221,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th June 2025 and were signed on its behalf by:

M J Silvester - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

1. STATUTORY INFORMATION

Wychbury Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2023 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st October 2023 and 30th September 2024	<u>26,012</u>	<u>8,674</u>	<u>34,686</u>
DEPRECIATION			
At 1st October 2023	10,146	8,252	18,398
Charge for year	<u>2,380</u>	<u>422</u>	<u>2,802</u>
At 30th September 2024	<u>12,526</u>	<u>8,674</u>	<u>21,200</u>
NET BOOK VALUE			
At 30th September 2024	<u>13,486</u>	<u>-</u>	<u>13,486</u>
At 30th September 2023	<u>15,866</u>	<u>422</u>	<u>16,288</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	92,818	208,723
Other debtors	<u>88,621</u>	<u>87,980</u>
	<u>181,439</u>	<u>296,703</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	10,836	10,116
Trade creditors	128,739	195,166
Taxation and social security	11,365	9,193
Other creditors	<u>59,714</u>	<u>59,685</u>
	<u>210,654</u>	<u>274,160</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	<u>12,496</u>	<u>23,217</u>

8. PROVISIONS FOR LIABILITIES

	2024 £	2023 £
Deferred tax	<u>1,732</u>	<u>1,985</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st October 2023	1,985
Provided during year	(253)
Balance at 30th September 2024	<u>1,732</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30th September 2024 and the period ended 30th September 2023:

	2024 £	2023 £
M J Silvester		
Balance outstanding at start of year	24,702	-
Amounts advanced	36,098	24,702
Amounts repaid	(30,688)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,112</u>	<u>24,702</u>
G A Silvester		
Balance outstanding at start of year	14,039	-
Amounts advanced	9,994	14,039
Amounts repaid	(17,774)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,259</u>	<u>14,039</u>

Interest of £198 (2023 - £270) has been charged on directors advances and is provided in the profit and loss account.