

**WYKE REGIS GARAGE LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE PERIOD FROM 1 APRIL 2015 TO 28 JULY 2016**

# Wyke Regis Garage Limited

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**Wyke Regis Garage Limited**  
**(Registration number: 03940192)**  
**Abbreviated Balance Sheet at 28 July 2016**

	Note	28 July 2016 £	31 March 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		-	3,520
<b>Current assets</b>			
Stocks		-	153,852
Debtors	<a href="#">3</a>	48,546	342,898
Cash at bank and in hand		239,954	80
		288,500	496,830
Creditors: Amounts falling due within one year	<a href="#">4</a>	(385,293)	(410,838)
Net current (liabilities)/assets		(96,793)	85,992
Total assets less current liabilities		(96,793)	89,512
Creditors: Amounts falling due after more than one year		-	(100,000)
Net liabilities		(96,793)	(10,488)
<b>Capital and reserves</b>			
Called up share capital	<a href="#">5</a>	2,000	2,000
Profit and loss account		(98,793)	(12,488)
Shareholders' deficit		(96,793)	(10,488)

**Wyke Regis Garage Limited**  
**(Registration number: 03940192)**  
**Abbreviated Balance Sheet at 28 July 2016**

For the year ending 28 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 July 2017 and signed on its behalf by:

Mr A A Bennett  
Director

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**Wyke Regis Garage Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period from 1 April 2015 to 28 July 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The company has net liabilities at the balance sheet date. The company is reliant upon the support of its suppliers and in particular the company director's who have personally guaranteed the company's trade credit facilities. During July 2016 the company's trade ceased to operate and the director settled all outstanding liabilities.

**Turnover**

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

**Depreciation**

Depreciation is provided so as to write off their cost during the expected useful life of the asset.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25 % written down value
Fixtures and fittings	25 % written down value
Office equipment	15 % written down value

**Deferred tax**

Deferred taxation is fully provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

**Wyke Regis Garage Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period from 1 April 2015 to 28 July 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	28,774	28,774
Disposals	<u>(28,774)</u>	<u>(28,774)</u>
At 28 July 2016	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 April 2015	25,254	25,254
Eliminated on disposals	<u>(25,254)</u>	<u>(25,254)</u>
At 28 July 2016	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 28 July 2016	<u>-</u>	<u>-</u>
At 31 March 2015	<u>3,520</u>	<u>3,520</u>

**3 Debtors**

Debtors includes £nil (2015 - £324,865) receivable after more than one year.

**4 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>28 July 2016 £</b>	<b>31 March 2015 £</b>
Amounts falling due within one year	<u>-</u>	<u>108,106</u>

**Wyke Regis Garage Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period from 1 April 2015 to 28 July 2016**

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>28 July 2016</b>		<b>31 March 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A Ordinary shares of £1 each	1,000	1,000	1,000	1,000
D Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

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