

Company Registration No. 06297356 (England and Wales)

**X-TREEM MOTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

**X-TREEM MOTORS LIMITED
UNAUDITED ACCOUNTS
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**X-TREEM MOTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

Director	I Ivanov
Company Number	06297356 (England and Wales)
Registered Office	153-157 EARDLEY ROAD LONDON SW16 6BB

X-TREEM MOTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	129,317	134,265
Current assets			
Inventories		3,000	3,000
Debtors		54,644	59,712
Cash at bank and in hand		268,403	106,013
		<u>326,047</u>	<u>168,725</u>
Creditors: amounts falling due within one year		(184,615)	(160,483)
Net current assets		<u>141,432</u>	<u>8,242</u>
Total assets less current liabilities		270,749	142,507
Creditors: amounts falling due after more than one year		(50,000)	-
Net assets		<u>220,749</u>	<u>142,507</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		220,649	142,407
Shareholders' funds		<u>220,749</u>	<u>142,507</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 December 2020 and were signed on its behalf by

I Ivanov
Director

Company Registration No. 06297356

**X-TREEM MOTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

1 Statutory information

X-Treem Motors Limited is a private company, limited by shares, registered in England and Wales, registration number 06297356. The registered office is 153-157 EARDLEY ROAD, LONDON, SW16 6BB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 Years
Motor vehicles	3 Years

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 July 2019	200,844
Additions	45,204
At 30 June 2020	<u>246,048</u>
Depreciation	
At 1 July 2019	66,579
Charge for the year	50,152
At 30 June 2020	<u>116,731</u>
Net book value	
At 30 June 2020	<u>129,317</u>
At 30 June 2019	<u>134,265</u>

5 Average number of employees

During the year the average number of employees was 4 (2019: 4).