

Abridged Unaudited Financial Statements for the Year Ended 31 March 2024

for

Xenium Properties (UK) Limited

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for the Year Ended 31 March 2024

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DIRECTOR: B Murchie

REGISTERED OFFICE: Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

REGISTERED NUMBER: 05398439 (England and Wales)

ACCOUNTANTS: Reed Accounts & Tax Limited
Chartered Accountant
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Xenium Properties (UK) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Xenium Properties (UK) Limited for the year ended 31 March 2024 which comprise the Abridged Income Statement, Other Comprehensive Income, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Xenium Properties (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Xenium Properties (UK) Limited and state those matters that we have agreed to state to the director of Xenium Properties (UK) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Xenium Properties (UK) Limited and its director for our work or for this report.

It is your duty to ensure that Xenium Properties (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Xenium Properties (UK) Limited. You consider that Xenium Properties (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Xenium Properties (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Reed Accounts & Tax Limited
Chartered Accountant
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

This page does not form part of the statutory financial statements

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Xenium Properties (UK) Limited

12 December 2024

This page does not form part of the statutory financial statements

Abridged Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Investments	4		193,000		193,000
Investment property	5		<u>403,359</u>		<u>403,359</u>
			596,359		596,359
CURRENT ASSETS					
Debtors		58,337		50,478	
Prepayments and accrued income		-		8,826	
Cash at bank		<u>1,242</u>		<u>524</u>	
		59,579		59,828	
CREDITORS					
Amounts falling due within one year		<u>732,029</u>		<u>709,597</u>	
NET CURRENT LIABILITIES			(672,450)		(649,769)
TOTAL ASSETS LESS CURRENT LIABILITIES			(76,091)		(53,410)
CREDITORS					
Amounts falling due after more than one year			8,819		16,279
NET LIABILITIES			<u>(84,910)</u>		<u>(69,689)</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued

31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			(84,920)		(69,699)
SHAREHOLDERS' FUNDS			<u>(84,910)</u>		<u>(69,689)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2024 and were signed by:

B Murchie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

Xenium Properties (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2023 and 31 March 2024	<u>193,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>193,000</u>
At 31 March 2023	<u><u>193,000</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>403,359</u>
NET BOOK VALUE	
At 31 March 2024	<u>403,359</u>
At 31 March 2023	<u><u>403,359</u></u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year there were no transactions with the director. At the Balance sheet date creditors included an amount of £203,590 which was due to the director.

7. **RELATED PARTY DISCLOSURES**

Included in creditors are amounts due to related parties of £203,590 (2023 £203,590). Included in creditors are amounts due to an associated company of £519,220 (2023 £495,414). Included in investments are amounts invested in associated companies of £193,000 (2023 £193,000).

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is B Murchie.

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