

Registered Number:04405627

England and Wales

XL Travel Limited

Unaudited Financial Statements

For the year ended 31 August 2019

XL Travel Limited  
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Statement of Financial Position  
As at 31 August 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	-	6,944
Financial assets	3	1	1
		<b>1</b>	<b>6,945</b>
<b>Current assets</b>			
Trade and other receivables	4	428,752	402,995
Cash and cash equivalents		601	10,055
		<b>429,353</b>	<b>413,050</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(136,735)	(100,129)
<b>Net current assets</b>		<b>292,618</b>	<b>312,921</b>
<b>Total assets less current liabilities</b>		<b>292,619</b>	<b>319,866</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(141,373)	(156,647)
<b>Net assets</b>		<b>151,246</b>	<b>163,219</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		151,244	163,217
<b>Shareholders' funds</b>		<b>151,246</b>	<b>163,219</b>

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 July 2020 and were signed by:

.....  
Kris Lamb Director

The notes form part of these financial statements

# XL Travel Limited

## Notes to the Financial Statements For the year ended 31 August 2019

### Statutory Information

XL Travel Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04405627.

Registered address:

Manor House  
Trafford Hill  
Aisalby Road  
Stockton on Tees  
TS18 0QT

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Motor vehicles	25% Straight line

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

XL Travel Limited

Notes to the Financial Statements Continued  
For the year ended 31 August 2019

**2. Property, plant and equipment**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2018	39,339	6,066	45,405
At 31 August 2019	<b>39,339</b>	<b>6,066</b>	<b>45,405</b>
<b>Provision for depreciation and impairment</b>			
At 01 September 2018	32,395	6,066	38,461
Charge for year	6,944	-	6,944
At 31 August 2019	<b>39,339</b>	<b>6,066</b>	<b>45,405</b>
<b>Net book value</b>			
At 31 August 2019	-	-	-
At 31 August 2018	<b>6,944</b>	-	<b>6,944</b>

**3. Investments held as fixed assets**

	<b>Shares in group and participating interests</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 September 2018	1	1
At 31 August 2019	<b>1</b>	<b>1</b>
<b>Net book value</b>		
At 31 August 2019	<b>1</b>	<b>1</b>
At 01 September 2018	<b>1</b>	<b>1</b>

**4. Trade and other receivables**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and participating interests	422,484	396,381
Other debtors	6,268	6,614
	<b>428,752</b>	<b>402,995</b>
The debtors above include the following amounts falling due after more than one year:		
Amounts owed by group undertakings and participating interests	350,336	325,300

XL Travel Limited

Notes to the Financial Statements Continued  
For the year ended 31 August 2019

**5. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	10,507	10,241
Trade creditors	61,496	28,142
Taxation and social security	5,601	18,089
Other creditors	59,131	43,657
	<b>136,735</b>	<b>100,129</b>

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	141,373	152,146
Other creditors	-	4,501
	<b>141,373</b>	<b>156,647</b>