

**X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
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X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
Balance Sheet
As At 31 July 2024

Registered number: 06061895

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		13,000		24,000
Tangible Assets	5		5,770		3,868
			18,770		27,868
CURRENT ASSETS					
Debtors	6	20,738		23,438	
Cash at bank and in hand		43,333		20,718	
		64,071		44,156	
Creditors: Amounts Falling Due Within One Year	7	(73,762)		(29,990)	
NET CURRENT ASSETS (LIABILITIES)			(9,691)		14,166
TOTAL ASSETS LESS CURRENT LIABILITIES					
			9,079		42,034
Creditors: Amounts Falling Due After More Than One Year	8		(2,167)		(41,905)
NET ASSETS			6,912		129
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			6,812		29
SHAREHOLDERS' FUNDS			6,912		129

X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
Balance Sheet (continued)
As At 31 July 2024

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Wendy Reece

Director

20th March 2025

The notes on pages 3 to 5 form part of these financial statements.

X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2024

1. General Information

X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06061895 . The registered office is 1-3 (First Floor) Back Cross Lane, Newton Le Willows, Merseyside, WA12 9YE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Straight line

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2023: 4)

4. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 August 2023	30,000	19,050	49,050
Disposals	(10,000)	-	(10,000)
As at 31 July 2024	<u>20,000</u>	<u>19,050</u>	<u>39,050</u>
Amortisation			
As at 1 August 2023	6,000	19,050	25,050
Provided during the period	2,000	-	2,000
Disposals	(1,000)	-	(1,000)
As at 31 July 2024	<u>7,000</u>	<u>19,050</u>	<u>26,050</u>

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X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2024

Net Book Value

As at 31 July 2024	13,000	-	13,000
As at 1 August 2023	24,000	-	24,000

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2023	10,774	6,299	17,073
Additions	1,153	2,921	4,074
As at 31 July 2024	11,927	9,220	21,147
Depreciation			
As at 1 August 2023	7,594	5,611	13,205
Provided during the period	1,083	1,089	2,172
As at 31 July 2024	8,677	6,700	15,377
Net Book Value			
As at 31 July 2024	3,250	2,520	5,770
As at 1 August 2023	3,180	688	3,868

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	18,985	21,461
Other taxes and social security	132	-
Net wages	-	884
Directors' loan accounts	1,621	1,093
	20,738	23,438

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	23,553	18,115
Bank loans and overdrafts	18,967	5,139
Corporation tax	3,596	1,799
Other taxes and social security	-	802
VAT	8,841	4,063
Net wages	208	-
Other creditors	597	72
Accruals and deferred income	18,000	-
	73,762	29,990

X-PRESS LEGAL SERVICES FYLDE COAST AND CUMBRIA LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2024

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	2,167	4,905
Amounts owed to related parties	-	37,000
	<u>2,167</u>	<u>41,905</u>

The bank loan relates to a Bounce Back Loan facility provided by Santander. The interest is secured by the government for the first 12 months followed by a rate of 2.5% fixed for up to 10 years. The loan capital is secured by HM Government.

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Related Party Transactions

A loan of £16,000 (2023: £37,000) is owed to Mi-I.T-Guy Limited, companies house number 08701203. No repayment terms have been set and no interest is due on the loan.

