

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**FOR**

**XTRA ROOM CONVERSIONS LIMITED**

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**for the Year Ended 30 September 2020**

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**XTRA ROOM CONVERSIONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2020**

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**DIRECTORS:**

C S Hambleton  
J L Hambleton

**REGISTERED OFFICE:**

Unit 6 Cliff View Business Park  
Dovecliff Road  
Stretton  
Burton Upon Trent  
Staffordshire  
DE13 0RR

**REGISTERED NUMBER:**

01266608 (England and Wales)

**ACCOUNTANTS:**

Hardingham & Co  
Lakelands  
18 Evans Avenue  
Allestree  
Derby  
Derbyshire  
DE22 2EJ

**ABRIDGED BALANCE SHEET**  
**30 September**  
**2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>21,189</b>		26,613
<b>CURRENT ASSETS</b>					
Stocks		<b>50,686</b>		49,935	
Debtors		<b>154,536</b>		177,108	
Cash at bank and in hand		<b><u>67,914</u></b>		<u>4,152</u>	
		<b><u>273,136</u></b>		<u>231,195</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>255,759</u></b>		<u>257,286</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b><u>17,377</u></b>		<u>(26,091)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,566</b>		522
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b><u>50,000</u></b>		-
<b>NET (LIABILITIES)/ASSETS</b>			<b><u>(11,434)</u></b>		<u>522</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>(11,534)</b>		422
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(11,434)</u></b>		<u>522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 September**  
**2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

C S Hambleton - Director

J L Hambleton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2020**

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**1. STATUTORY INFORMATION**

Xtra Room Conversions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2020**

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2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2019	<b>137,991</b>
Disposals	<b>(16,927)</b>
At 30 September 2020	<b><u>121,064</u></b>
<b>DEPRECIATION</b>	
At 1 October 2019	<b>111,378</b>
Charge for year	<b>4,909</b>
Eliminated on disposal	<b>(16,412)</b>
At 30 September 2020	<b><u>99,875</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<b><u>21,189</u></b>
At 30 September 2019	<b><u>26,613</u></b>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.9.20</b>	30.9.19
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>74,528</b>	102,000
Hire purchase contracts	<b>-</b>	4,837
	<b><u>74,528</u></b>	<b><u>106,837</u></b>

The bank overdraft is secured by a debenture on bank standard form dated 16 December 1997.

Hire purchase liabilities are secured by the asset purchased.

6. **TRANSACTIONS WITH DIRECTORS**

During the year the company paid rent amounting to £Nil (2019: £8,500) to the director and shareholder Mr C S Hambleton in respect of commercial property used by the company.