

REGISTERED NUMBER: 06743340 (England and Wales)

Financial Statements
for the Year Ended 31 December 2018
for
XUL ARCHITECTURE LIMITED

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for the Year Ended 31 December 2018**

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XUL ARCHITECTURE LIMITED

Company Information for the Year Ended 31 December 2018

DIRECTORS:

Mr S E Sandler
Ms M Lemlij

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

06743340 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

**Balance Sheet
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		25,148		26,576
CURRENT ASSETS					
Debtors	5	66,639		79,799	
Cash at bank and in hand		274,395		<u>88,169</u>	
		341,034		<u>167,968</u>	
CREDITORS					
Amounts falling due within one year	6	132,870		69,380	
NET CURRENT ASSETS			208,164		<u>98,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,312		125,164
PROVISIONS FOR LIABILITIES	7		4,193		<u>5,198</u>
NET ASSETS			229,119		<u>119,966</u>
CAPITAL AND RESERVES					
Called up share capital	8		106		106
Retained earnings			229,013		<u>119,860</u>
SHAREHOLDERS' FUNDS			229,119		<u>119,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2019 and were signed
on its behalf by:

Mr S E Sandler - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

XUL Architecture Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 50% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	66,144	34,364	59,246	159,754
Additions	-	3,366	3,070	6,436
At 31 December 2018	<u>66,144</u>	<u>37,730</u>	<u>62,316</u>	<u>166,190</u>
DEPRECIATION				
At 1 January 2018	66,144	27,338	39,696	133,178
Charge for year	-	2,469	5,395	7,864
At 31 December 2018	<u>66,144</u>	<u>29,807</u>	<u>45,091</u>	<u>141,042</u>
NET BOOK VALUE				
At 31 December 2018	<u>-</u>	<u>7,923</u>	<u>17,225</u>	<u>25,148</u>
At 31 December 2017	<u>-</u>	<u>7,026</u>	<u>19,550</u>	<u>26,576</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	52,108	73,100
Other debtors	3,296	-
Prepayments and accrued income	<u>11,235</u>	<u>6,699</u>
	<u>66,639</u>	<u>79,799</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	9,583	6,847
Tax	51,800	13,776
Social security and other taxes	8,896	7,273
Pension	-	881
VAT	40,084	22,953
Other creditors	1,153	904
Directors' current accounts	-	9,766
Accruals and deferred income	<u>21,354</u>	<u>6,980</u>
	<u>132,870</u>	<u>69,380</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018****7. PROVISIONS FOR LIABILITIES**

	31.12.18	31.12.17
	£	£
Deferred tax	<u>4,193</u>	<u>5,198</u>
		Deferred
		tax
		£
Balance at 1 January 2018		5,198
Credit to Income Statement during year		<u>(1,005)</u>
Balance at 31 December 2018		<u>4,193</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
100	Ordinary A £1	£1	100	100
5	Ordinary B £1	£1	5	5
1	Ordinary C £1	£1	1	1
			<u>106</u>	<u>106</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S E Sandler.