

Financial Statements
for the Year Ended 31 December 2021
for
XUL ARCHITECTURE LIMITED

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for the Year Ended 31 December 2021**

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XUL ARCHITECTURE LIMITED

Company Information for the Year Ended 31 December 2021

DIRECTORS:

Mr S E Sandler
Ms M Lemlij

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

06743340 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		25,545		34,999
CURRENT ASSETS					
Debtors	5	508,518		313,305	
Cash at bank and in hand		<u>76,314</u>		<u>406,607</u>	
		584,832		<u>719,912</u>	
CREDITORS					
Amounts falling due within one year	6	83,685		169,375	
NET CURRENT ASSETS			<u>501,147</u>		<u>550,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			526,692		585,536
CREDITORS					
Amounts falling due after more than one year	7		(187,833)		(216,660)
PROVISIONS FOR LIABILITIES	8		<u>(5,972)</u>		<u>(6,122)</u>
NET ASSETS			<u>332,887</u>		<u>362,754</u>
CAPITAL AND RESERVES					
Called up share capital	9		106		106
Retained earnings			<u>332,781</u>		<u>362,648</u>
SHAREHOLDERS' FUNDS			<u>332,887</u>		<u>362,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

Mr S E Sandler - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

XUL Architecture Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 50% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 10) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	66,144	37,810	68,233	172,187
Additions	-	-	9,949	9,949
At 31 December 2021	<u>66,144</u>	<u>37,810</u>	<u>78,182</u>	<u>182,136</u>
DEPRECIATION				
At 1 January 2021	66,144	32,963	38,081	137,188
Charge for year	-	4,429	14,974	19,403
At 31 December 2021	<u>66,144</u>	<u>37,392</u>	<u>53,055</u>	<u>156,591</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>418</u>	<u>25,127</u>	<u>25,545</u>
At 31 December 2020	<u>-</u>	<u>4,847</u>	<u>30,152</u>	<u>34,999</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	32,122	49,994
Amounts owed by related party	399,428	229,500
Other debtors	-	1,825
Prepayments and accrued income	<u>76,968</u>	<u>31,986</u>
	<u>508,518</u>	<u>313,305</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	12,507	36,604
Tax	19,372	41,128
Social security and other taxes	5,905	5,117
Pension	1,385	-
VAT	10,190	43,967
Directors' current accounts	31,326	15,903
Accruals and deferred income	3,000	26,656
	<u>83,685</u>	<u>169,375</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans - 2-5 years	<u>187,833</u>	<u>216,660</u>

8. PROVISIONS FOR LIABILITIES

	31.12.21	31.12.20
	£	£
Deferred tax	<u>5,972</u>	<u>6,122</u>
		Deferred tax
		£
Balance at 1 January 2021		6,122
Provided during year		<u>(150)</u>
Balance at 31 December 2021		<u>5,972</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.21	31.12.20
Number:	Class:	Nominal value:	£	£
100	Ordinary A £1	£1	100	100
5	Ordinary B £1	£1	5	5
1	Ordinary C £1	£1	<u>1</u>	<u>1</u>
			<u>106</u>	<u>106</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. RELATED PARTY DISCLOSURES

As at the balance sheet date, included in debtors due within one year is £399,428 (2020: £229,500) due and payable from XUL Investments Limited, a company under common control by the directors.

As at the balance sheet date, included in creditors due within one year is £31,326 (2020: £15,903) due and payable to the directors. The amount is interest free and repayable on demand.