

REGISTERED NUMBER: 03295527 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Yield (Uk) Ltd

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for the Year Ended 30 September 2019

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DIRECTOR: A K Gibbons

REGISTERED OFFICE: Yield House Pickerings Road
Halebank
Widnes
WA8 8XW

REGISTERED NUMBER: 03295527 (England and Wales)

ACCOUNTANTS: Prime Accountancy (Merseyside) Limited
64 Mill Lane
West Derby
Liverpool
Merseyside
L12 7JB

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		69,780		98,670
Investments	5		<u>60,676</u>		<u>60,676</u>
			<u>130,456</u>		<u>159,346</u>
CURRENT ASSETS					
Stocks		100,000		48,000	
Debtors	6	250,659		213,259	
Cash at bank and in hand		<u>576,024</u>		<u>556,002</u>	
		926,683		817,261	
CREDITORS					
Amounts falling due within one year	7	<u>537,893</u>		<u>537,893</u>	
NET CURRENT ASSETS			<u>388,790</u>		<u>279,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>519,246</u>		<u>438,714</u>
CAPITAL AND RESERVES					
Called up share capital			500,000		500,000
Retained earnings			<u>19,246</u>		<u>(61,286)</u>
			<u>519,246</u>		<u>438,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 October 2019 and were signed by:

A K Gibbons - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Yield (Uk) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 7).

Notes to the Financial Statements - continued
for the Year Ended 30 September 20194. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2018 and 30 September 2019	<u>68,335</u>	<u>515,602</u>	<u>583,937</u>
DEPRECIATION			
At 1 October 2018	68,335	416,932	485,267
Charge for year	<u>-</u>	<u>28,890</u>	<u>28,890</u>
At 30 September 2019	<u>68,335</u>	<u>445,822</u>	<u>514,157</u>
NET BOOK VALUE			
At 30 September 2019	<u>-</u>	<u>69,780</u>	<u>69,780</u>
At 30 September 2018	<u>-</u>	<u>98,670</u>	<u>98,670</u>

5. **FIXED ASSET INVESTMENTS**

	30.9.19 £	30.9.18 £
Loans to group undertakings	60,675	60,675
Other investments not loans	<u>1</u>	<u>1</u>
	<u>60,676</u>	<u>60,676</u>

Additional information is as follows:

	Other investments £
COST	
At 1 October 2018 and 30 September 2019	<u>1</u>
NET BOOK VALUE	
At 30 September 2019	<u>1</u>
At 30 September 2018	<u>1</u>
	Loans to group undertakings £
At 1 October 2018 and 30 September 2019	<u>60,675</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

6. **DEBTORS**

	30.9.19	30.9.18
	£	£
Amounts falling due within one year:		
Trade debtors	170,965	145,965
Other debtors	<u>54,894</u>	<u>54,894</u>
	<u>225,859</u>	<u>200,859</u>
Amounts falling due after more than one year:		
Other debtors	<u>24,800</u>	<u>12,400</u>
Aggregate amounts	<u>250,659</u>	<u>213,259</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade creditors	395,495	395,495
Taxation and social security	95,377	95,377
Other creditors	<u>47,021</u>	<u>47,021</u>
	<u>537,893</u>	<u>537,893</u>