

**Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Yorkshire Dales Ice Cream Limited**

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for the Year Ended 31 December 2021**

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Yorkshire Dales Ice Cream Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:	G S Rogers H Munro Mrs A J Rogers
SECRETARY:	Mrs A J Rogers
REGISTERED OFFICE:	Calm Slate Farm Halton East Skipton North Yorkshire BD23 6EU
REGISTERED NUMBER:	06131409 (England and Wales)
ACCOUNTANTS:	Stirk Lambert & Co Chartered Accountants Russell Chambers 61a North Street Keighley West Yorkshire BD21 3DS

**Statement of Financial Position
31 December 2021**

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Intangible assets	5	8,255	9,906
Tangible assets	6	<u>437,856</u>	<u>324,755</u>
		<u>446,111</u>	<u>334,661</u>
CURRENT ASSETS			
Stocks		68,000	48,000
Debtors	7	231,888	161,140
Cash at bank and in hand		<u>545,316</u>	<u>273,708</u>
		845,204	482,848
CREDITORS			
Amounts falling due within one year	8	<u>(379,212)</u>	<u>(179,722)</u>
NET CURRENT ASSETS		<u>465,992</u>	<u>303,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		912,103	637,787
CREDITORS			
Amounts falling due after more than one year	9	(171,925)	(302,991)
PROVISIONS FOR LIABILITIES		<u>(79,472)</u>	<u>(56,813)</u>
NET ASSETS		<u>660,706</u>	<u>277,983</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>660,702</u>	<u>277,979</u>
SHAREHOLDERS' FUNDS		<u>660,706</u>	<u>277,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Statement of Financial Position - continued
31 December 2021

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2022 and were signed on its behalf by:

G S Rogers - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Yorkshire Dales Ice Cream Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Government grants are accounted for under the accrual model and presented as a component of sundry income. Included within government grants are grants received under the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2020 - 28) .

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2021
and 31 December 2021

33,020

AMORTISATION

At 1 January 2021
Charge for year
At 31 December 2021

23,114
1,651
24,765

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

8,255
9,906

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	31,414	550,548	885,588	5,922	1,473,472
Additions	-	76,120	105,292	-	181,412
At 31 December 2021	<u>31,414</u>	<u>626,668</u>	<u>990,880</u>	<u>5,922</u>	<u>1,654,884</u>
DEPRECIATION					
At 1 January 2021	5,678	433,750	703,931	5,358	1,148,717
Charge for year	629	19,851	47,687	144	68,311
At 31 December 2021	<u>6,307</u>	<u>453,601</u>	<u>751,618</u>	<u>5,502</u>	<u>1,217,028</u>
NET BOOK VALUE					
At 31 December 2021	<u>25,107</u>	<u>173,067</u>	<u>239,262</u>	<u>420</u>	<u>437,856</u>
At 31 December 2020	<u>25,736</u>	<u>116,798</u>	<u>181,657</u>	<u>564</u>	<u>324,755</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021	333,837
Transfer to ownership	(58,297)
At 31 December 2021	<u>275,540</u>
DEPRECIATION	
At 1 January 2021	194,278
Charge for year	28,510
Transfer to ownership	(32,775)
At 31 December 2021	<u>190,013</u>
NET BOOK VALUE	
At 31 December 2021	<u>85,527</u>
At 31 December 2020	<u>139,559</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	9,918	11,198
Other debtors	83,262	-
VAT	24,711	3,685
Prepayments	<u>113,997</u>	<u>146,257</u>
	<u>231,888</u>	<u>161,140</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	44,000	7,967
Hire purchase contracts	67,121	72,338
Trade creditors	178,285	14,466
Tax	71,026	49,757
Social security and other taxes	4,701	3,746
Other creditors	4,614	19,617
Directors' current accounts	128	442
Accrued expenses	9,337	11,389
	<u>379,212</u>	<u>179,722</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans - 1-2 years	44,000	44,000
Bank loans - 2-5 years	107,103	176,000
Hire purchase contracts	20,822	82,991
	<u>171,925</u>	<u>302,991</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Hire purchase contracts	<u>87,943</u>	<u>155,329</u>

11. ULTIMATE CONTROLLING PARTY

G S Rogers and Mrs A Rogers control the company by virtue of their shareholding.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Yorkshire Dales Ice Cream Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yorkshire Dales Ice Cream Limited for the year ended 31 December 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Yorkshire Dales Ice Cream Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Yorkshire Dales Ice Cream Limited and state those matters that we have agreed to state to the Board of Directors of Yorkshire Dales Ice Cream Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yorkshire Dales Ice Cream Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Yorkshire Dales Ice Cream Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yorkshire Dales Ice Cream Limited. You consider that Yorkshire Dales Ice Cream Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yorkshire Dales Ice Cream Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

9 May 2022