

COMPANY REGISTRATION NUMBER: 5287687

Young Management Services Limited

Filleted Unaudited Financial Statements

30 November 2023

Young Management Services Limited

Financial Statements

Year ended 30 November 2023

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Young Management Services Limited
Statement of Financial Position
30 November 2023

	Note	2023 £	2022 £
Current assets			
Debtors	4	2	-
Cash at bank and in hand		-	14,529
		2	14,529
Creditors: amounts falling due within one year	5	-	(262)
Net current assets		2	14,267
Total assets less current liabilities		2	14,267
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		-	14,265
Shareholders funds		2	14,267

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.
For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Director's responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .
These financial statements were approved by the board of directors and authorised for issue on 5 June 2024 , and are signed on behalf of the board by:
Mr R.J. Young
Director
Company registration number: 5287687

Young Management Services Limited

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Maes Y Forwen, Solva, Pembrokeshire, SA62 6TR.

2. Statement of compliance

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2023	2022
	£	£
Other debtors	2	-
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Other debtors include an amount of £nil (2022 - £nil) falling due after more than one year.

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	262
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6. Called up share capital
Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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7. Related party transactions

The company was under the control of Mr R.J. Young , the director, and members of his close family throughout the current and previous year by virtue of their combined interest in 100% of the company's issued ordinary share capital. The company paid dividends of £14,006 (2022 - £7,300) to Mr R.J. Young , the director, and his wife Mrs S.J. Young.

