

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

FOR

ZAPTREE LIMITED

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FOR THE YEAR ENDED 31 January
2013

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ZAPTREE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 January
2013

DIRECTORS: D R Fairthorne
Mrs M F Fairthorne

SECRETARY: Mrs M F Fairthorne

REGISTERED OFFICE: Trapeze
50 Regent Street
Cheltenham
Gloucestershire
GL50 1HA

REGISTERED NUMBER: 04948631 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

ABBREVIATED BALANCE SHEET**31 January 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		32,500		35,500
Tangible assets	3		<u>374,234</u>		<u>323,965</u>
			406,734		359,465
CURRENT ASSETS					
Stocks		138,043		158,371	
Debtors		17,235		20,279	
Cash at bank and in hand		<u>202,206</u>		<u>264,155</u>	
		357,484		442,805	
CREDITORS					
Amounts falling due within one year		<u>288,996</u>		<u>346,368</u>	
NET CURRENT ASSETS			<u>68,488</u>		<u>96,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>475,222</u>		<u>455,902</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			67,401		-
Profit and loss account			<u>407,819</u>		<u>455,900</u>
SHAREHOLDERS' FUNDS			<u>475,222</u>		<u>455,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2013 and were signed on its behalf by:

D R Fairthorne - Director

Mrs M F Fairthorne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 January
2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>60,000</u>
AMORTISATION	
At 1 February 2012	24,500
Amortisation for year	<u>3,000</u>
At 31 January 2013	<u>27,500</u>
NET BOOK VALUE	
At 31 January 2013	<u>32,500</u>
At 31 January 2012	<u>35,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 January
2013

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2012	479,196
Additions	4,871
Revaluations	<u>67,401</u>
At 31 January 2013	<u>551,468</u>
DEPRECIATION	
At 1 February 2012	155,231
Charge for year	<u>22,003</u>
At 31 January 2013	<u>177,234</u>
NET BOOK VALUE	
At 31 January 2013	<u>374,234</u>
At 31 January 2012	<u>323,965</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

At the 31 January 2013 the company owed the directors a balance of £62,080 (2012: 92,682).

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ZAPTREE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zaptree Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Zaptree Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Zaptree Limited and state those matters that we have agreed to state to the Board of Directors of Zaptree Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Zaptree Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zaptree Limited. You consider that Zaptree Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zaptree Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

30 August 2013