

Company Registration No. 11355156 (England and Wales)

ZERO ALPHA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2019
PAGES FOR FILING WITH REGISTRAR

ZERO ALPHA LIMITED

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ZERO ALPHA LIMITED

BALANCE SHEET

AS AT 31 MAY 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	3		4,491
Current assets			
Debtors	4	2,767	
Cash at bank and in hand		5,822	
		<u>8,589</u>	
Creditors: amounts falling due within one year	5	(3,314)	
		<u></u>	
Net current assets			5,275
			<u></u>
Total assets less current liabilities			9,766
			<u><u></u></u>
Capital and reserves			
Called up share capital	6		100
Profit and loss reserves			9,666
			<u></u>
Total equity			9,766
			<u><u></u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 February 2020 and are signed on its behalf by:

Mr O J W Lippiett
Director

Company Registration No. 11355156

ZERO ALPHA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2019

1 Accounting policies

Company information

Zero Alpha Limited is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, EX4 3LQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Straight line over 3 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

ZERO ALPHA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2019

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 10 May 2018	-
Additions	5,208
	<u>5,208</u>
At 31 May 2019	<u>5,208</u>
Depreciation and impairment	
At 10 May 2018	-
Depreciation charged in the period	717
	<u>717</u>
At 31 May 2019	<u>717</u>
Carrying amount	
At 31 May 2019	<u><u>4,491</u></u>

4 Debtors

	2019 £
Amounts falling due within one year:	
Other debtors	2,767
	<u><u>2,767</u></u>

5 Creditors: amounts falling due within one year

	2019 £
Taxation and social security	1,214
Other creditors	2,100
	<u><u>3,314</u></u>

6 Called up share capital

	2019 £
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
	<u><u>100</u></u>

ZERO ALPHA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2019

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
One director	2.50	-	1,558	(435)	1,123
		<u>-</u>	<u>1,558</u>	<u>(435)</u>	<u>1,123</u>
		<u>-</u>	<u>1,558</u>	<u>(435)</u>	<u>1,123</u>

