

Company Registration No. 11355156 (England and Wales)

**ZERO ALPHA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

ZERO ALPHA LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ZERO ALPHA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Directors FROST, Adam
LIPPIETT, Oliver James Wratishaw

Company Number 11355156 (England and Wales)

Registered Office MICHAEL HOUSE
CASTLE STREET
EXETER
DEVON
EX4 3LQ
UNITED KINGDOM

Accountants PERSONA FINANCE LIMITED
63/66 HATTON GARDEN
LONDON
GREATER LONDON
EC1N 6LE

ZERO ALPHA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	3,859	4,491
Current assets			
Debtors	5	2,037	2,767
Cash at bank and in hand		5,732	5,822
		<u>7,769</u>	<u>8,589</u>
Creditors: amounts falling due within one year	6	(855)	(3,314)
Net current assets		<u>6,914</u>	<u>5,275</u>
Net assets		<u>10,773</u>	<u>9,766</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,673	9,666
Shareholders' funds		<u>10,773</u>	<u>9,766</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2020 and were signed on its behalf by

FROST, Adam
Director

Company Registration No. 11355156

ZERO ALPHA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

ZERO ALPHA LTD is a private company, limited by shares, registered in England and Wales, registration number 11355156. The registered office is MICHAEL HOUSE, CASTLE STREET, EXETER, DEVON, EX4 3LQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 5 years

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2019	5,208
Additions	170
At 31 May 2020	<u>5,378</u>
Depreciation	
At 1 June 2019	717
Charge for the year	802
At 31 May 2020	<u>1,519</u>
Net book value	
At 31 May 2020	<u>3,859</u>
At 31 May 2019	<u>4,491</u>

ZERO ALPHA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

5 Debtors	2020	2019
	£	£
Other debtors	2,037	2,767

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	705	1,214
Other creditors	150	2,100
	855	3,314

7 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
FROST, Adam	1,123	28	-	1,151
One Director	1,123	28	-	1,151

Advances or credits have been granted by the company to its directors at 2.5% interest rate as follows

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).