

REGISTERED NUMBER: 03841871 (England and Wales)

Zigmaney Consulting Limited

Unaudited Financial Statements for the Year Ended 31 May 2017

Contents of the Financial Statements
for the Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Zigmaney Consulting Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS: I W Reeves CBE
Mrs C C Reeves
Miss N C Reeves

SECRETARY: Mrs C C Reeves

REGISTERED OFFICE: The White House
2 Meadow
Godalming
Surrey
GU7 3HN

BUSINESS ADDRESS: Westfield House
226 Little Chalfield
Nr Melksham
Wiltshire
SN12 8NN

REGISTERED NUMBER: 03841871 (England and Wales)

ACCOUNTANTS: Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	3		908		382
CURRENT ASSETS					
Debtors	4	80,523		15,404	
Cash at bank		<u>12,015</u>		<u>8,056</u>	
		92,538		23,460	
CREDITORS					
Amounts falling due within one year	5	<u>55,007</u>		<u>23,411</u>	
NET CURRENT ASSETS			<u>37,531</u>		<u>49</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,439</u>		<u>431</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>38,437</u>		<u>429</u>
SHAREHOLDERS' FUNDS			<u>38,439</u>		<u>431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf by:

I W Reeves CBE - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Zigmaney Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents consultancy fees receivable for the year, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Furniture & equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017****3. TANGIBLE FIXED ASSETS**

	Improvements to property £	Furniture & equipment £	Totals £
COST			
At 1 June 2016	16,227	4,138	20,365
Additions	-	1,298	1,298
At 31 May 2017	<u>16,227</u>	<u>5,436</u>	<u>21,663</u>
DEPRECIATION			
At 1 June 2016	16,227	3,756	19,983
Charge for year	-	772	772
At 31 May 2017	<u>16,227</u>	<u>4,528</u>	<u>20,755</u>
NET BOOK VALUE			
At 31 May 2017	<u>-</u>	<u>908</u>	<u>908</u>
At 31 May 2016	<u>-</u>	<u>382</u>	<u>382</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	70,200	-
Directors' loan accounts	-	6,945
VAT	-	380
Prepayments and accrued income	<u>10,323</u>	<u>8,079</u>
	<u>80,523</u>	<u>15,404</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade creditors	2,275	982
Corporation tax	18,502	9,242
VAT	15,169	-
Other creditors	11,173	9,739
Directors' loan accounts	56	-
Accruals and deferred income	<u>7,832</u>	<u>3,448</u>
	<u>55,007</u>	<u>23,411</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17 £	31.5.16 £
I W Reeves CBE and Mrs C C Reeves		
Balance outstanding at start of year	6,945	(1,007)
Amounts advanced	46,231	51,028
Amounts repaid	(53,232)	(43,076)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(56)</u>	<u>6,945</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £21,000 were paid to the directors .

The company paid £7,200 (2016: £7,200) to the director Miss N Reeves for the use of her premises for the year.

During the year the company received fees of £78,500 (2016: £42,000) from Synaps Partners LLP, an LLP of which Mr I W Reeves is a member.

During the year the company operated from premises owned by Mr & Mrs I W Reeves CBE. These directors have provided accommodation to the company at fair value i.e. £7,399, (2016: £7,674).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I W Reeves CBE and Mrs C C Reeves.

9. FIRST YEAR ADOPTION

There were no adjustments to report on transition to FRS102 section 1A.